

Please note that the dates are indicative and can be changed if the country weighting in the funds are changed during the year.

Bank holiday calendar: 2009

updated 24 November 2009

Sweden

Due to bank holidays in Sweden, the NAV for the East Capital funds (**East Capital Russian Fund, East Capital Baltic Fund, East Capital Eastern European Fund, East Capital Balkan Fund and East Capital Turkish Fund**) will not be calculated on the following days in 2009. These funds will not be trading on these days either:

Bank holidays

New Year's Day, 1 January
Epiphany, 6 January
Good Friday, 10 April
Easter Monday, 13 April
May Day, 1 May
Ascension Day, 21 May
Midsummer's Eve, 19 June
Christmas Eve, 24 December
Christmas Day, 25 December
New Year's Eve, 31 December

On the following days, subscription and redemption orders must be received by East Capital by 11.30 at the latest in order to be processed the same banking day:

Half days

Twelfth Night, 5 January
Maundy Thursday, 9 April
Day preceding May Day, 30 April
Ascension Day Eve, 20 May
All Saints' Day Eve, 30 October

East Capital Turkish Fund

Due to bank holidays in Turkey, the NAV for the East Capital Turkish Fund will not be calculated on the following days in 2009. The fund will not be trading on these days either:

Bank holidays

National Sovereignty and Children's Day, 23 April
Youth and Sports Day, 19 May
Religious Ramadan Holiday 21 – 22 September
Republic Day, 28 – 29 October
Religious Kurban Holiday, 26 – 27 November and 30 November

East Capital Russian Fund

Due to bank holidays in Russia, the NAV for the East Capital Russian Fund will not be calculated on the following days in 2009. The fund will not be trading on these days either:

Bank holidays

New Year and Christmas, 2, 5 and 7 – 9 January

Defender's of the motherland Day, 23 February

Women's Day, 9 March

Victory Day, 11 May

Day of Russia, 12 June

Day of People's Unity, 4 November

Due to the fact that at least 25% of the markets of the funds below are closed, there will be no trading in the following funds on these dates. Please note that the dates are indicative and can be changed if the country weighting in the fund are changed during the year. Decisions as to whether the funds will be closed are taken 10 days before the respective dates.

East Capital Baltic Fund

2 January

16 February

24 February

11 March

23 – 24 June

6 July

17 August

20 August

2 November

28 December

East Capital Eastern European Fund

2 and 7 January

9 March

11 May

12 June

East Capital Balkan Fund

23 April

19 May

21 – 22 September

28 – 29 October

26 – 27, 30 November

Sweden and Luxembourg

Due to bank holidays in Sweden and Luxembourg, the NAV for the East Capital (Lux) funds (**East Capital (Lux) Russian Fund, East Capital (Lux) Convergence Eastern European Fund and East Capital (Lux) Eastern European Fund**) will not be calculated on the following days in 2009. These funds will not be trading on these days either:

Bank holidays

New Year's Day, 1 January
 Epiphany, 6 January
 Good Friday, 10 April
 Easter Monday, 13 April
 May Day, 1 May
 Ascension Day, 21 May
 Whit Monday, 1 June
 Midsummer's Eve, 19 June
 Luxembourg's national day, 23 June
 Christmas Eve, 24 December
 Christmas Day, 25 December
 New Year's Eve, 31 December

East Capital (Lux) Russian Fund

Due to bank holidays in Russia, the NAV for the East Capital (Lux) Russian Fund will not be calculated on the following days in 2009. The fund will not be trading on these days either:

Bank holidays

New Year and Christmas, 2, 5 and 7 – 9 January
 Defender's of the Motherland Day, 23 February
 Women's Day, 9 March
 Victory Day, 11 May
 Day of Russia, 12 June
 Day of People's Unity, 4 November

Due to the fact that at least 25% of the markets of the funds below are closed, there will be no trading in the following funds on these dates. Please note that the dates are indicative and can be changed if the country weighting in the fund are changed during the year. Decisions as to whether the funds will be closed are taken 10 days before the respective dates.

East Capital (Lux) Eastern European Fund

2 and 7 January
 9 March
 11 May
 12 June

East Capital (Lux) Convergence Eastern European Fund

2 January
 21 – 22 September