



East Capital Global Emerging Markets ex China

East Capital Global Emerging Markets ex China is a high-conviction equity fund that invests in approximately 40 companies across a broad range of emerging markets, intentionally excluding China. The fund is designed to complement portfolios where investors may already have dedicated exposure to China through separate strategies.

Focus on growth at a reasonable price

The fund targets high-quality, reasonably valued companies that benefit from structural growth trends across the emerging world. A disciplined bottom-up approach—anchored in extensive on-the-ground research—drives stock selection. The result is a focused portfolio with a strong mid- and small-cap bias and high active share, typically above 70%.

A robust and disciplined investment process

Stock returns in emerging markets are influenced by more than just company fundamentals. The investment team also integrates macroeconomic, political, geopolitical, and market structure considerations to build a balanced and resilient portfolio. One key aspect of the portfolio construction process is country neutrality, which means the team avoid large macro bets (and high tracking error) and instead let their stock picking drive the alpha.

ESG integration

The fund is classified as an **Article 9 fund under SFDR**. ESG factors are fully integrated throughout the investment process, with the team using proprietary tools to identify and assess sustainability-related risks and opportunities. This enhances the understanding of long-term value drivers and strengthens the quality of the investment case for each company.

Experienced team with local insights

The core portfolio management team has been with East Capital for an average of 16 years and is primarily based in Asia, maintaining strong access to companies and developments across the fund's key markets.

Fund benefits

- › Fundamental, on-the-ground research
- › High-conviction, active approach
- › Focus on quality and valuation
- › Access to under-researched mid and small-cap names
- › Integrated ESG analysis
- › Led by a long-tenured and locally embedded team

Investment team



David Nicholls, CFA

Portfolio Manager



Jacob Grapengiesser

Partner & Chief Investment Officer



Ritish Rangwalla

Senior Analyst (Independent)

Information

Name	East Capital Global Emerging Markets ex China
Inception date	2025-08-13
Domicile	Luxembourg
Fund type	UCITS, daily traded
Sustainability	SFDR Article 9

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Past performance is no guarantee for future performance. The money invested in the funds can both increase and decrease in value, and it is not certain that you will get back the entire invested capital. Full information about our funds, such as prospectus, key information document (KID) and financial information can be found on the respective websites and can be obtained free of charge from us or our local representatives.

www.eastcapital.com