EAST CAPITAL

Extract from the unaudited semi-annual report as at 30th June 2026 for offering in Switzerland

East Capital

Société d'investissement à capital variable incorporated in Luxembourg

R.C.S. Luxembourg B 121 268

This report is an extract from the English unaudited semi-annual report and contains only those Sub-Funds that are authorised for offering in Switzerland.

No subscription can be received on the basis of these financial statements. Subscriptions are only valid if made on the basis of the current prospectus supplemented by the latest annual report including audited financial statements and the most recent unaudited semi-annual report, if published thereafter.

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Organisation

Registered Office	11, rue Sainte-Zithe L-2763 Luxembourg
Board of Directors	Karine Hirn Partner East Capital Asia Limited, Hong Kong (until 30th June 2026) Peter Elam Håkansson Chairman and Group Chief Investment Officer East Capital Financial Services AB, Stockholm Louise Hedberg Independent advisor and consultant, Stockholm Jérôme Wigny Partner Elvinger Hoss Prussen, société anonyme, Luxembourg Anna Svensson General Counsel East Capital International AB, Stockholm (since 7th July 2026)
Management Company	East Capital Asset Management S.A. 11, rue Sainte-Zithe L-2763 Luxembourg
Board of Directors of the Management Company	Karine Hirn Partner East Capital Asia Limited, Hong Kong (until 30th June 2026) Peter Elam Håkansson Chairman and Group Chief Investment Officer East Capital Financial Services AB, Stockholm (until 30th June 2026) Albin Rosengren Partner, Head of Real Estate East Capital International AB, Stockholm Per Elcar Chief Executive Officer East Capital Holding AB, Stockholm (since 7th July 2026) Anna Svensson General Counsel East Capital International AB, Stockholm (since 7th July 2026) Jessica Scott Chief Marketing and Communications Officer East Capital International AB, Stockholm (since 7th July 2026)
Conducting persons of the Management Company	Lucija Devetak Mifsud Conducting Officer East Capital Asset Management S.A., Luxembourg Jean-Christophe Esteve Compliance Officer East Capital Asset Management S.A., Luxembourg

Organisation (continued)

Christian Karlsson
Conducting Officer
East Capital Asset Management S.A., Luxembourg

Dimitrios Sakellaris
Conducting Officer
East Capital Asset Management S.A., Luxembourg

Depositary and Paying Agent in Luxembourg	Skandinaviska Enskilda Banken AB (publ) - Luxembourg Branch 4, rue Peternelchen L-2370 Howald
UCI Administrator, Registrar and Transfer Agent	UI efa S.A. 2, rue d'Alsace L-1122 Luxembourg
Investment Manager	East Capital Financial Services AB Kungsgatan 28 SE-111 93 Stockholm, Sweden
Intragroup Investment Advisor	East Capital (Moscow) LLC Tverskaya str, 9, apt 66 Moscow, Russia
Auditor	KPMG Audit S.à r.l. Cabinet de révision agréé 39, avenue John F. Kennedy L-1855 Luxembourg
Legal Advisor	Elvinger Hoss Prussen, société anonyme, Luxembourg 2, place Winston Churchill L-1340 Luxembourg
Representative in Switzerland	CACEIS (Switzerland) SA Route de Signy 35 CH-1260 Nyon
Paying Agent in Switzerland	CACEIS Bank, Montrouge, Nyon Branch / Switzerland Route de Signy 35 CH-1260 Nyon

Fund facts

East Capital China

Fund facts	
Type	UCITS
Launch date	Class A (EUR & SEK) 04.09.2018
	Class A (USD) 03.09.2018
	Class C (USD) 04.09.2018
	Class P (EUR) 04.09.2018
	Class R (EUR & USD) 04.09.2018
Quotation	Daily
Benchmark	MSCI China All Shares Index

East Capital Global Emerging Markets Sustainable

Fund facts	
Type	UCITS
Launch date	Class A (CZK) 05.10.2020
	Class A (EUR) 07.01.2008
	Class A (SEK) 08.12.2010
	Class A (USD) 12.03.2019
	Class B (SEK) 13.05.2026
	Class C (EUR) 29.04.2021
	Class C (GBP) 20.08.2025
	Class C (SEK) 24.06.2021
	Class D (GBP) 20.08.2025
	Class D (SEK) 13.05.2026
	Class P (EUR) 18.08.2008
	Class P (SEK) 20.06.2023
	Class P (USD) 12.03.2019
	Class R (EUR) 25.10.2019
	Class S (GBP) 20.08.2025
Quotation	Daily
Benchmark	MSCI Emerging Markets Index

East Capital Global Emerging Markets ex-China

Fund facts	
Type	UCITS
Launch date	Class A (EUR, SEK & USD) 05.09.2025
	Class P (EUR) 13.08.2025
	Class P (USD) 17.09.2025
Quotation	Daily
Benchmark	MSCI Emerging Markets ex China 10 40 Index

East Capital Global Frontier Markets

Fund facts	
Type	UCITS
Launch date	Class A (EUR, SEK & USD) 12.12.2014
	Class C (EUR) 29.03.2019
	Class C (GBP) 14.08.2025
	Class C (SEK) 27.03.2023
	Class D (GBP) 14.08.2025
	Class P (EUR) 12.12.2014
	Class R (EUR) 12.12.2014
	Class S (GBP) 14.08.2025
Quotation	Daily
Benchmark	MSCI Frontier Markets Index

Fund facts (continued)

East Capital Russia

Fund facts		
Type		UCITS
Launch date	*	Class A (EUR & USD) 31.01.2007
	*	Class A (SEK) 01.10.2013
	*	Class A1 (SEK) 31.03.2022
	*	Class C (EUR) 09.02.2007
	*	Class C (USD) 11.05.2007
	*	Class G (SEK) 10.11.2017
	*	Class R (EUR) 18.12.2012
Quotation		Suspended *
Benchmark		No Benchmark

* Subscription and redemption suspension as well as suspension of the determination of the net asset value in force since 1st March 2022 - see Note 11

Combined statement of net assets (in EUR) *
as at 30th June 2026

Assets	
Securities portfolio at market value	1,305,721,127.35
Cash at banks	47,857,464.75
Formation expenses, net	59,508.06
Receivable on sales of securities	997,339.26
Receivable on treasury transactions	26,205.79
Receivable on issues of shares	11,375,679.89
Income receivable on portfolio	3,305,472.18
Bank interest receivable	101,393.83
Total assets	1,369,444,191.11
Liabilities	
Bank overdrafts	30,717.72
Payable on purchases of securities	5,551,147.12
Payable on treasury transactions	16,904.29
Payable on redemptions of shares	1,850,232.01
Bank interest payable	4,851.88
Expenses payable	6,950,777.92
Distribution payable	12,192.32
Other liabilities	1,024.97
Total liabilities	14,417,848.23
Net assets at the end of the period	1,355,026,342.88

* The combined statement of net assets also includes the Sub-Funds that are not offered in Switzerland.

The accompanying notes are an integral part of these financial statements.

Combined statement of operations and other changes in net assets (in EUR) *
from 1st January 2026 to 30th June 2026

Income	
Dividends, net	16,970,583.34
Bank interest	451,160.98
Other commissions received	182,348.79
Other income	195,104.82
Total income	17,799,197.93
Expenses	
Management fees	7,460,887.41
Performance fees	2,762,527.77
Banking charges and other fees	4,745.40
Transaction fees	2,385,924.35
Flat fee	1,936,775.62
Other administration costs	451,054.43
Subscription duty ("taxe d'abonnement")	169,616.47
Other taxes	1,096,679.31
Bank interest paid	34,350.02
Other expenses	33,940.09
Total expenses	16,336,500.87
Net investment income	1,462,697.06
Net realised gain/(loss)	
- on securities portfolio	154,346,707.46
- on foreign exchange	-1,723,035.96
Realised result	154,086,368.56
Net variation of the unrealised gain/(loss)	
- on securities portfolio	131,216,733.39
Result of operations	285,303,101.95
Subscriptions	262,184,738.73
Redemptions	-159,317,161.11
Total changes in net assets	388,170,679.57
Total net assets at the beginning of the period	966,855,663.31
Revaluation difference	-
Total net assets at the end of the period	1,355,026,342.88

* The combined statement of operations and other changes in net assets also includes the Sub-Funds that are not offered in Switzerland.

The accompanying notes are an integral part of these financial statements.

Statement of net assets (in EUR) as at 30th June 2026

Assets	
Securities portfolio at market value	3,827,645.52
Cash at banks	59,959.77
Receivable on sales of securities	73,930.29
Receivable on issues of shares	74,066.36
Income receivable on portfolio	14,293.40
Bank interest receivable	112.06
Total assets	4,050,007.40
Liabilities	
Payable on purchases of securities	94,022.31
Payable on redemptions of shares	5,795.38
Expenses payable	40,298.55
Other liabilities	1,024.97
Total liabilities	141,141.21
Net assets at the end of the period	3,908,866.19

Breakdown of net assets per share class

Share class	Number of shares	Currency of share class	NAV per share in currency of share class *	Net assets per share class (in EUR)
A (EUR)	4,900.236	EUR	162.6097	793,169.14
A (SEK)	95,553.183	SEK	170.8858	1,467,532.64
A (USD)	528.484	USD	2,490.9731	1,150,027.26
C (USD)	100.019	USD	169.6380	14,822.21
P (EUR)	1,897.771	EUR	171.9393	324,804.17
R (EUR)	853.189	EUR	169.4544	143,913.22
R (USD)	100.000	USD	167.0986	14,597.55
				3,908,866.19

* The NAV per share was swung as at 30th June 2026.

The accompanying notes are an integral part of these financial statements.

Statement of operations and other changes in net assets (in EUR)
from 1st January 2026 to 30th June 2026

Income	
Dividends, net	35,782.40
Bank interest	612.34
Total income	36,394.74
Expenses	
Management fees	28,873.86
Performance fees	4,447.49
Banking charges and other fees	123.90
Transaction fees	9,823.05
Flat fee	6,340.63
Other administration costs	2,193.50
Subscription duty ("taxe d'abonnement")	804.48
Bank interest paid	12.92
Other expenses	292.96
Total expenses	52,912.79
Net investment loss	-16,518.05
Net realised gain/(loss)	
- on securities portfolio	249,705.44
- on foreign exchange	-3,454.68
Realised result	229,732.71
Net variation of the unrealised gain/(loss)	
- on securities portfolio	330,485.08
Result of operations	560,217.79
Subscriptions	416,459.91
Redemptions	-1,293,735.31
Total changes in net assets	-317,057.61
Total net assets at the beginning of the period	4,225,923.80
Total net assets at the end of the period	3,908,866.19

The accompanying notes are an integral part of these financial statements.

East Capital China

Statistical information as at 30th June 2026

Total net assets	Currency	31.12.2024	31.12.2025	30.06.2026
	EUR	6,346,614.96	4,225,923.80	3,908,866.19

Net asset value per share class	Currency	31.12.2024	31.12.2025	* 30.06.2026
A (EUR)	EUR	123.9423	138.9957	162.6097
A (SEK)	SEK	134.5510	142.6960	170.8858
A (USD)	USD	1,724.0501	2,193.3065	2,490.9731
C (USD)	USD	116.0191	148.6014	169.6380
P (EUR)	EUR	130.7788	148.1472	171.9393
R (EUR)	EUR	128.0567	144.3833	169.4544
R (USD)	USD	114.8827	146.8241	167.0986

* The NAV per share was swung as at 30th June 2026.

Performance per share class (in %)	31.12.2023	31.12.2024	31.12.2025	* 30.06.2026
A (EUR)	-18.18	19.71	12.15	16.79
A (SEK)	-18.15	23.07	6.05	19.55
A (USD)	-15.34	12.26	27.22	13.38
C (USD)	-14.80	12.98	28.08	13.96
P (EUR)	-17.37	20.88	13.28	15.86
R (EUR)	-17.77	20.43	12.75	17.17
R (USD)	-14.91	12.83	27.80	13.62

Performance of MSCI China All Shares Index (in %) **	31.12.2023	31.12.2024	31.12.2025	30.06.2026
A (EUR), P (EUR) and R (EUR)	-14.47	19.30	13.85	-2.55
A (SEK)	-14.85	23.09	7.32	-0.35
A (USD), C (USD) and R(USD)	-11.65	11.59	28.73	-5.61

Number of shares	outstanding at the beginning of the period	issued	redeemed	outstanding at the end of the period
A (EUR)	6,680.249	1,225.778	-3,005.791	4,900.236
A (SEK)	98,156.345	12,501.189	-15,104.351	95,553.183
A (USD)	738.293	30.000	-239.809	528.484
C (USD)	100.019	-	-	100.019
P (EUR)	1,897.771	-	-	1,897.771
R (EUR)	2,201.302	20.248	-1,368.361	853.189
R (USD)	100.000	-	-	100.000

Annual returns are calculated based on financial statements' NAV. The semi-annual return as at 30th June 2026 indicates the performance on a semi-annual basis since the end of the last financial year. Performance figures are shown in share class currency unless otherwise stated.

* Performances were calculated without swing pricing.

** Change of the Benchmark as at 19th July 2024 from MSCI China A Onshore Index to MSCI China All Shares Index

The historical performance is not an indication of future results. The performance data do not take account of the commissions and costs incurred on the issue and redemption of shares of the Fund.

The information forms part of the notes to the financial statements.

Statistical information (continued)
as at 30th June 2026

TER per share class as at 30.06.2026	Performance fee ratio (in %)	(in %)
A (EUR)	-	2.26
A (SEK)	-	2.27
A (USD)	-	2.18
C (USD)	-	1.44
P (EUR)	1.55	2.79
R (EUR)	-	1.68
R (USD)	-	1.77

Annual returns are calculated based on financial statements' NAV. The semi-annual return as at 30th June 2026 indicates the performance on a semi-annual basis since the end of the last financial year. Performance figures are shown in share class currency unless otherwise stated.

* Performances were calculated without swing pricing.

** Change of the Benchmark as at 19th July 2024 from MSCI China A Onshore Index to MSCI China All Shares Index

The historical performance is not an indication of future results. The performance data do not take account of the commissions and costs incurred on the issue and redemption of shares of the Fund.

The information forms part of the notes to the financial statements.

Statement of investments and other net assets (in EUR) as at 30th June 2026

Currency	Number / nominal value	Description	Market value	% of total net assets *
Investments in securities				
Transferable securities admitted to an official stock exchange listing				
Shares				
Cyclical consumer goods				
HKD	2,754	Pop Mart Intl Group Ltd	47,526.40	1.22
HKD	44,788	TCL Electronics Hgs Ltd Reg	64,401.39	1.65
HKD	11,000	Weichai Power Co Ltd H	41,843.47	1.07
			153,771.26	3.94
Energy				
CNY	3,511	Dajin Heavy Industry Co Ltd	26,240.25	0.67
CNY	6,104	Yantai Jereh Oil Ser Gr co Ltd A Reg	120,010.24	3.07
			146,250.49	3.74
Financials				
HKD	141,900	Bank of China Ltd H	78,988.45	2.02
HKD	151,620	China Construction Bank Corp H	136,493.09	3.49
HKD	16,800	China Intl Capital Co Ltd Reg S H Ser 144A	39,355.84	1.01
HKD	19,000	China Life Insurance Co Ltd H	56,505.98	1.45
HKD	134,000	Industr & Cial Bk of China Ltd H	96,116.16	2.46
HKD	17,846	Ping An Ins Gr Co of Cn Ltd H	101,628.91	2.60
			509,088.43	13.03
Healthcare				
CNY	1,340	Biocytogen Pharm Beijin Co Ltd	18,899.75	0.48
CNY	5,600	Jiangsu Hengrui Medicine Co Ltd A	37,571.56	0.96
CNY	2,300	WuXi AppTec Co Ltd A Reg	36,920.37	0.94
			93,391.68	2.38
Industrials				
CNY	10,686	Allied Machinery Co Ltd	78,169.70	2.00
CNY	7,100	ChangBai Mountain Tour Co Ltd	32,650.92	0.84
CNY	1,600	Contemp Amperex Tec Co Ltd A Reg	81,069.50	2.07
CNY	8,993	Jiangsu Etern Co Ltd	78,237.25	2.00
CNY	3,900	Jiangsu Hengli Hydra Co Ltd A Reg	54,081.57	1.38
CNY	1,800	Sungrow Power Supply Co Ltd	36,902.70	0.94
CNY	12,444	Yutong Bus Co Ltd A	43,012.11	1.10
			404,123.75	10.33
Raw materials				
CNY	8,400	China Tungs & Hight Mat Co Ltd	103,661.12	2.65
CNY	3,700	Hubei Dinglong Co Ltd	50,549.70	1.29
CNY	5,500	Jiangxi Copper	30,703.26	0.79
CNY	4,500	Ningxia Orient Tant Ind Co Ltd	52,562.33	1.34
CNY	5,999	Sinoma Science & Techn Co Ltd A	69,607.38	1.78
CNY	3,200	Yunnan Linc Xin Ger Ind Co Ltd	49,581.09	1.27
HKD	28,781	Zijin Mining Group Co Ltd H	87,970.50	2.25
			444,635.38	11.37
Real estate				
HKD	9,000	China Resou Mixc Life Serv Ltd	36,825.82	0.94
HKD	9,000	China Resources Land Ltd	30,119.27	0.77
			66,945.09	1.71
Technologies				
HKD	18,550	Alibaba Group Holding Ltd Reg	192,134.99	4.92
CNY	1,526	Anji Microelectr Tec Sh Co Ltd	66,784.71	1.71
CNY	408	Cambricon Tech Corp Ltd	83,927.54	2.15

* Minor differences may arise due to rounding in the calculation of percentages.
The accompanying notes are an integral part of these financial statements.

Statement of investments and other net assets (in EUR) (continued)
as at 30th June 2026

Currency	Number / nominal value	Description	Market value	% of total net assets *
CNY	7,600	Foxconn Ind Internet Co Ltd Reg A	70,694.21	1.81
CNY	200	GigaDevice Semicond Bej Inc A	21,014.62	0.54
CNY	2,200	Hangzhou Changchuan Tec Co Ltd	96,837.94	2.48
CNY	500	Hua Hong Grace Semiconduc Ltd	21,678.58	0.55
CNY	900	Hygon Information Tech Co Ltd	42,966.52	1.10
CNY	2,100	Ingenic Semiconductor Co Ltd A	67,387.31	1.72
CNY	5,655	JCET Gr Co Ltd A	75,494.73	1.93
CNY	2,600	Jiangsu Boqian New Mat StCoLtd	90,940.44	2.33
CNY	1,409	Konfoong Materials Intl Co Ltd	66,957.66	1.71
CNY	1,036	Montage Technology Co Ltd	41,391.89	1.06
CNY	958	NAURA Technology Group Co Ltd A Reg	109,251.33	2.79
HKD	3,200	Netease Inc Reg	72,250.54	1.85
CNY	4,207	Shengyi Technology Co Ltd A Reg	94,049.29	2.41
CNY	1,300	Shenzhen Hans CNC Tec Co Ltd	60,445.39	1.55
CNY	1,800	Suzhou Dongs Prec Manuf Co Ltd A Reg	60,881.80	1.56
HKD	6,470	Tencent Holdings Ltd	310,206.81	7.94
CNY	1,021	VeriSilic Microel Shang Co Ltd	48,853.70	1.25
CNY	4,552	Zhejiang Jiemei El&Tec Co Ltd	64,267.28	1.64
CNY	600	Zhongji Innolight Co Ltd A Reg	98,240.12	2.51
			1,856,657.40	47.51
Utilities				
CNY	41,300	Huaneng Lanc Riv Hydrop Inc A Reg	47,335.37	1.21
Total shares			3,722,198.85	95.22
Other transferable securities				
Warrants and rights				
Financials				
USD	8,026	UBS AG London Call Wts SharTool 15.03.27	105,446.67	2.70
Total warrants and rights			105,446.67	2.70
Total investments in securities			3,827,645.52	97.92
Cash at banks			59,959.77	1.53
Other net assets/(liabilities)			21,260.90	0.55
Total			3,908,866.19	100.00

* Minor differences may arise due to rounding in the calculation of percentages.
The accompanying notes are an integral part of these financial statements.

East Capital Global Emerging Markets Sustainable

Statement of net assets (in EUR) as at 30th June 2026

Assets	
Securities portfolio at market value	644,825,818.98
Cash at banks	14,891,335.22
Receivable on sales of securities	172,843.74
Receivable on treasury transactions	25,303.05
Receivable on issues of shares	6,996,570.21
Income receivable on portfolio	840,114.34
Bank interest receivable	41,221.16
Total assets	667,793,206.70
Liabilities	
Bank overdrafts	42.37
Payable on purchases of securities	2,177,752.93
Payable on redemptions of shares	905,929.95
Bank interest payable	13.77
Expenses payable	2,649,105.06
Total liabilities	5,732,844.08
Net assets at the end of the period	662,060,362.62

Breakdown of net assets per share class

Share class	Number of shares	Currency of share class	NAV per share in currency of share class	Net assets per share class (in EUR)
A (CZK)	967,865.650	CZK	195.0024	7,748,372.44
A (EUR)	27,946.063	EUR	791.9871	22,023,203.55
A (SEK)	5,438,860.081	SEK	421.9688	206,188,268.03
A (USD)	4,165.000	USD	248.4495	903,648.79
B (SEK)	50.000	SEK	112.2576	504.27
C (EUR)	820,866.990	EUR	246.4225	201,277,371.28
C (GBP)	5.000	GBP	163.3940	943.05
C (SEK)	4,193,916.201	SEK	191.6002	72,192,390.92
D (GBP)	5.000	GBP	163.1900	941.87
D (SEK)	50.000	SEK	112.3506	504.69
P (EUR)	280,039.288	EUR	512.1258	142,704,395.12
P (SEK)	430,584.085	SEK	182.8993	7,075,313.04
P (USD)	2,556.763	USD	254.5340	568,306.57
R (EUR)	236.927	EUR	242.7232	57,222.59
S (GBP)	6,955.115	GBP	164.2873	1,318,976.41
				662,060,362.62

The accompanying notes are an integral part of these financial statements.

Statement of operations and other changes in net assets (in EUR)
from 1st January 2026 to 30th June 2026

Income	
Dividends, net	3,561,575.29
Bank interest	177,980.32
Other income	81,976.99
Total income	3,821,532.60
Expenses	
Management fees	2,896,552.64
Performance fees	2,169,466.95
Banking charges and other fees	21.70
Transaction fees	1,379,701.12
Flat fee	925,413.91
Other administration costs	146,201.03
Subscription duty ("taxe d'abonnement")	66,232.31
Other taxes	593,136.10
Bank interest paid	1,612.67
Other expenses	16,432.25
Total expenses	8,194,770.68
Net investment loss	-4,373,238.08
Net realised gain/(loss)	
- on securities portfolio	110,696,884.30
- on foreign exchange	-1,419,905.58
Realised result	104,903,740.64
Net variation of the unrealised gain/(loss)	
- on securities portfolio	79,490,531.02
Result of operations	184,394,271.66
Subscriptions	108,161,234.70
Redemptions	-62,381,284.36
Total changes in net assets	230,174,222.00
Total net assets at the beginning of the period	431,886,140.62
Total net assets at the end of the period	662,060,362.62

The accompanying notes are an integral part of these financial statements.

East Capital Global Emerging Markets Sustainable

Statistical information as at 30th June 2026

Total net assets	Currency	31.12.2024	31.12.2025	30.06.2026
	EUR	375,353,461.16	431,886,140.62	662,060,362.62

Net asset value per share class	Currency	31.12.2024	31.12.2025	30.06.2026
A (CZK)	CZK	123.4995	137.1627	195.0024
A (EUR)	EUR	482.7642	558.6269	791.9871
A (SEK)	SEK	265.7552	290.8142	421.9688
A (USD)	USD	137.6774	180.5967	248.4495
B (SEK)	SEK	-	-	112.2576
C (EUR)	EUR	148.9976	173.3464	246.4225
C (GBP)	GBP	-	116.4500	163.3940
C (SEK)	SEK	119.6926	131.6913	191.6002
D (GBP)	GBP	-	116.4160	163.1900
D (SEK)	SEK	-	-	112.3506
P (EUR)	EUR	312.9811	365.0409	512.1258
P (SEK)	SEK	115.4387	127.3337	182.8993
P (USD)	USD	139.7115	187.3383	254.5340
R (EUR)	EUR	147.0818	170.8676	242.7232
S (GBP)	GBP	-	116.7962	164.2873

Performance per share class (in %)	31.12.2023	31.12.2024	31.12.2025	30.06.2026
A (CZK)	6.20	22.25	11.06	42.17
A (EUR)	3.89	19.87	15.71	41.77
A (SEK)	3.92	23.25	9.43	45.10
A (USD)	7.50	12.41	31.17	37.57
B (SEK)	-	-	-	*** 12.26
C (EUR)	4.45	20.52	16.34	42.16
C (GBP)	-	-	** 16.45	40.31
C (SEK)	4.49	23.92	10.02	45.49
D (GBP)	-	-	** 16.42	40.18
D (SEK)	-	-	-	*** 12.35
P (EUR)	4.66	20.13	16.63	40.29
P (SEK)	* -6.70	23.73	10.30	43.64
P (USD)	8.36	12.60	34.09	35.87
R (EUR)	4.30	20.33	16.17	42.05
S (GBP)	-	-	** 16.80	40.66

Annual returns are calculated based on financial statements' NAV. The semi-annual return as at 30th June 2026 indicates the performance on a semi-annual basis since the end of the last financial year. Performance figures are shown in share class currency unless otherwise stated.

* Performance of the share class calculated from 20th June 2023 (initial subscription price) and performance of the Benchmark based on the quotation as at 20th June 2023

** Performance of the share class calculated from 20th August 2025 (initial subscription price) and performance of the Benchmark based on the quotation as at 20th August 2025

*** Performance of the share class calculated from 13th May 2026 (initial subscription price) and performance of the Benchmark based on the quotation as at 13th May 2026

The historical performance is not an indication of future results. The performance data do not take account of the commissions and costs incurred on the issue and redemption of shares of the Fund.

The information forms part of the notes to the financial statements.

Statistical information (continued)
as at 30th June 2026

Performance of MSCI Emerging Markets Index (in %)	31.12.2023	31.12.2024	31.12.2025	30.06.2026
A (CZK)	8.82	17.26	13.28	27.96
A (EUR), C (EUR), P (EUR) and R (EUR)	6.32	14.93	17.65	28.03
A (SEK) and C (SEK)	5.85	18.58	10.90	30.92
A (USD) and P (USD)	9.83	7.50	33.03	24.01
P (SEK)	* -4.78	18.58	10.90	30.92
C (GBP)	-	-	** 16.25	26.44
D (GBP)	-	-	** 16.22	26.44
S (GBP)	-	-	** 16.60	26.44
B (SEK) and D (SEK)	-	-	-	*** 5.71

Number of shares	outstanding at the beginning of the period	issued	redeemed	outstanding at the end of the period
A (CZK)	785,669.888	255,970.489	-73,774.727	967,865.650
A (EUR)	25,406.898	5,917.699	-3,378.534	27,946.063
A (SEK)	4,106,897.038	2,352,988.663	-1,021,025.620	5,438,860.081
A (USD)	5,280.000	125.000	-1,240.000	4,165.000
B (SEK)	-	50.000	-	50.000
C (EUR)	753,321.242	76,045.748	-8,500.000	820,866.990
C (GBP)	5.000	-	-	5.000
C (SEK)	4,934,241.506	2,359.238	-742,684.543	4,193,916.201
D (GBP)	5.000	-	-	5.000
D (SEK)	-	50.000	-	50.000
P (EUR)	283,470.730	22,847.424	-26,278.866	280,039.288
P (SEK)	593,635.272	-	-163,051.187	430,584.085
P (USD)	100.000	2,456.763	-	2,556.763
R (EUR)	80.000	196.927	-40.000	236.927
S (GBP)	6,955.115	-	-	6,955.115

Annual returns are calculated based on financial statements' NAV. The semi-annual return as at 30th June 2026 indicates the performance on a semi-annual basis since the end of the last financial year. Performance figures are shown in share class currency unless otherwise stated.

* Performance of the share class calculated from 20th June 2023 (initial subscription price) and performance of the Benchmark based on the quotation as at 20th June 2023

** Performance of the share class calculated from 20th August 2025 (initial subscription price) and performance of the Benchmark based on the quotation as at 20th August 2025

*** Performance of the share class calculated from 13th May 2026 (initial subscription price) and performance of the Benchmark based on the quotation as at 13th May 2026

The historical performance is not an indication of future results. The performance data do not take account of the commissions and costs incurred on the issue and redemption of shares of the Fund.

The information forms part of the notes to the financial statements.

Statistical information (continued)
as at 30th June 2026

TER per share class as at 30.06.2026		Performance fee ratio (in %)	(in %)
A (CZK)		-	1.99
A (EUR)		-	1.99
A (SEK)		-	1.99
A (USD)		-	1.98
B (SEK)	**	-	-
C (EUR)		-	1.44
C (GBP)	*	-	1.47
C (SEK)		-	1.44
D (GBP)	*	-	1.47
D (SEK)	**	-	-
P (EUR)		1.82	3.01
P (SEK)		2.14	3.34
P (USD)		0.12	1.24
R (EUR)		-	1.61
S (GBP)	*	-	1.01

* annualized TER
** TER non representative

Annual returns are calculated based on financial statements' NAV. The semi-annual return as at 30th June 2026 indicates the performance on a semi-annual basis since the end of the last financial year. Performance figures are shown in share class currency unless otherwise stated.

* Performance of the share class calculated from 20th June 2023 (initial subscription price) and performance of the Benchmark based on the quotation as at 20th June 2023

** Performance of the share class calculated from 20th August 2025 (initial subscription price) and performance of the Benchmark based on the quotation as at 20th August 2025

*** Performance of the share class calculated from 13th May 2026 (initial subscription price) and performance of the Benchmark based on the quotation as at 13th May 2026

The historical performance is not an indication of future results. The performance data do not take account of the commissions and costs incurred on the issue and redemption of shares of the Fund.

The information forms part of the notes to the financial statements.

East Capital Global Emerging Markets Sustainable

Statement of investments and other net assets (in EUR) as at 30th June 2026

Currency	Number / nominal value	Description	Market value	% of total net assets *
**Investments in securities ** **				
Transferable securities admitted to an official stock exchange listing				
Shares				
Brazil				
BRL	1,350,813	Itau Unibanco Hg SA Pref Reg	9,630,027.10	1.45
BRL	780,871	Localiza Rent A Car SA	5,482,409.72	0.83
BRL	21,823	Localiza Rent A Car SA Pref	147,499.84	0.02
BRL	2,112,162	Raia Drogasil SA Reg	6,000,958.74	0.91
BRL	1,212,531	Smart Esco de Ginas e Danca SA	4,035,192.61	0.61
			25,296,088.01	3.82
China				
USD	163,850	Alibaba Group Holding Ltd ADR	13,757,609.13	2.08
USD	288,404	Atour Lifestyle Holdings Ltd ADR	8,023,136.38	1.21
CNY	118,800	Contemp Amperex Tec Co Ltd A Reg	6,019,410.51	0.91
USD	1,698,310	DiDi Global Inc ADR	4,977,113.55	0.75
HKD	4,600,254	Health & Ha (H&H) Intl Hgs Ltd	5,224,084.82	0.79
USD	374,986	Hesai Group ADR ADS	5,976,944.20	0.90
HKD	2,772,392	Morimatsu Intl Hgs Co Ltd	2,372,087.10	0.36
EUR	555,688	Prosus NV N Reg	21,110,587.12	3.19
CNY	366,700	Sungrow Power Supply Co Ltd	7,517,900.60	1.14
HKD	130,174	Victory Giant Tec HuiZhou Co	5,073,735.00	0.77
USD	1,514,040	VNET Group Inc A spons ADR repr 6 Shares	10,649,008.49	1.61
USD	609,000	WeRide Inc ADR	3,100,673.61	0.47
CNY	57,700	Zhongji Innolight Co Ltd A Reg	9,447,425.04	1.43
			103,249,715.55	15.61
Egypt				
EGP	1,197,089	Commercial Intl Bank Ltd	2,714,410.79	0.41
Greece				
EUR	200,339	Cenergy Hgs SA Reg	4,607,797.00	0.70
EUR	461,526	Optima Bank SA	4,615,260.00	0.70
			9,223,057.00	1.40
Hong Kong				
HKD	1,759,953	Harbin Electric Co Ltd	3,007,741.20	0.45
HKD	3,184,000	Modern Dental Group Ltd	2,116,898.08	0.32
			5,124,639.28	0.77
India				
INR	649,194	Bharti Airtel Ltd Dematerialised	11,110,709.81	1.68
INR	738,053	Blackbuck Ltd	3,620,301.91	0.55
INR	1,279,224	CCL Products (India) Ltd	13,963,566.65	2.11
INR	880,910	ICICI Bank Ltd Reg	11,194,990.49	1.69
INR	1,520,613	Jain Resource Recycling Ltd	4,899,307.45	0.74
INR	1,596,466	Shriram Fin Ltd	15,375,039.21	2.32
INR	2,853,540	Varun Beverages Ltd	13,384,098.44	2.02
			73,548,013.96	11.11
Indonesia				
IDR	41,528,485	Pt Bank Syari Indo Persero Tbk	3,464,300.33	0.52

* Minor differences may arise due to rounding in the calculation of percentages.
** For all the Russian or Russian related securities please refer to Note 11
The accompanying notes are an integral part of these financial statements.

East Capital Global Emerging Markets Sustainable

Statement of investments and other net assets (in EUR) (continued)
as at 30th June 2026

Currency	Number / nominal value	Description	Market value	% of total net assets *
Korea				
KRW	22,205	APR Co Ltd	4,836,329.42	0.73
KRW	63,180	Coway Co Ltd	3,223,354.61	0.49
KRW	119,756	KB Financial Gr Inc	10,758,088.70	1.62
KRW	3,301	Samsung Electro Mechan Co Ltd Reg	4,073,229.43	0.61
KRW	63,704	Samsung Electronics Co Ltd	12,021,367.78	1.82
KRW	333,876	Samsung Electronics Co Ltd Pref	39,990,955.19	6.04
KRW	7,600	Shinsegae Co Ltd	3,241,912.27	0.49
KRW	25,149	SK Hynix Inc	37,653,669.78	5.69
KRW	38,065	SK Square Co Ltd	36,496,262.46	5.51
KRW	112,278	SK Telecom Co Ltd	5,607,737.14	0.85
			157,902,906.78	23.85
Malaysia				
MYR	3,791,927	CIMB Group Hgs Bhd Reg	6,017,303.14	0.91
Mexico				
USD	128,124	BBB Foods Inc	4,670,568.70	0.71
MXN	3,246,137	Gentera SAB de CV	6,161,477.47	0.93
			10,832,046.17	1.64
Peru				
USD	124,262	Intercorp Financial Serv Inc	6,191,902.30	0.93
Philippines				
PHP	300,800	Intl Container Terminal Services	3,814,458.75	0.58
Poland				
PLN	6,212	Benefit Systems SA	7,042,273.07	1.06
Saudi Arabia				
SAR	1,101,196	Saudi National Bank	9,912,379.86	1.50
South Africa				
ZAR	63,990	Capitec Bank Holdings Ltd	16,226,739.97	2.45
Taiwan				
TWD	1,429,650	ASE Technology Holding Co Ltd Reg	26,736,490.15	4.04
TWD	8,855,458	CTBC Fin Hg Co Ltd	17,291,597.96	2.61
TWD	146,102	Delta Electronics Inc	7,835,316.17	1.18
TWD	114,550	Elite Material Co Ltd Reg	16,980,466.29	2.56
TWD	1,241,600	Hon Hai Precision Ind Co Ltd	8,570,796.40	1.29
TWD	103,798	MediaTek Inc	12,118,041.44	1.83
TWD	949,996	Taiwan Semiconduct Mfg Co Ltd	62,965,777.79	9.51
TWD	408,470	Unimicron Technology Corp	12,020,144.71	1.82
TWD	529,815	Yageo Corp Reg	16,610,964.66	2.51
			181,129,595.57	27.35
Thailand				
THB	805,618	Moshi Retail Corp PCL Foreign	801,232.21	0.12

* Minor differences may arise due to rounding in the calculation of percentages.
** For all the Russian or Russian related securities please refer to Note 11
The accompanying notes are an integral part of these financial statements.

Statement of investments and other net assets (in EUR) (continued)
as at 30th June 2026

Currency	Number / nominal value	Description	Market value	% of total net assets *
Turkey				
TRY	236,370	MLP Saglik Hizmetleri AS Reg B	1,905,812.88	0.29
United Arab Emirates				
AED	2,495,173	Aldar Properties PJSC	4,920,688.20	0.74
AED	450,600	Emirates Nbd Bank PJSC	3,172,418.44	0.48
AED	2,459,711	Presight AI Hg Plc	2,050,439.58	0.31
			10,143,546.22	1.53
United States of America				
HKD	7,796,010	Impro Precision Industries Ltd	6,983,426.44	1.05
Total shares			641,523,848.28	96.90
Shares - Russian and Russian related (inaccessible) - assets listed as sanctioned				
Russia				
USD	5,946,000	United Co Rusal Intl Pjsc	0.00	0.00
Total shares - Russian and Russian related (inaccessible) - assets listed as sanctioned			0.00	0.00
Transferable securities dealt in on another regulated market				
Shares				
Korea				
KRW	84,700	COSMECCA Korea Co Ltd	3,301,970.70	0.50
Total shares			3,301,970.70	0.50
Shares - Russian and Russian related (inaccessible) - assets listed as sanctioned				
Russia				
USD	64,200	M Video PJSC Bearer	0.00	0.00
Total shares - Russian and Russian related (inaccessible) - assets listed as sanctioned			0.00	0.00
Total investments in securities			644,825,818.98	97.40
Cash at banks			14,891,335.22	2.25
Bank overdrafts			-42.37	0.00
Other net assets/(liabilities)			2,343,250.79	0.35
Total			662,060,362.62	100.00

* Minor differences may arise due to rounding in the calculation of percentages.
** For all the Russian or Russian related securities please refer to Note 11
The accompanying notes are an integral part of these financial statements.

East Capital Global Emerging Markets ex-China

Statement of net assets (in EUR) as at 30th June 2026

Assets	
Securities portfolio at market value	47,616,177.88
Cash at banks	3,696,068.42
Formation expenses, net	59,508.06
Receivable on sales of securities	18,086.79
Receivable on issues of shares	520,810.32
Income receivable on portfolio	47,863.92
Bank interest receivable	7,871.55
Total assets	51,966,386.94
Liabilities	
Payable on purchases of securities	1,907,240.60
Payable on treasury transactions	9,428.23
Payable on redemptions of shares	99,957.08
Expenses payable	662,872.02
Total liabilities	2,679,497.93
Net assets at the end of the period	49,286,889.01

Breakdown of net assets per share class

Share class	Number of shares	Currency of share class	NAV per share in currency of share class	Net assets per share class (in EUR)
A (EUR)	35.212	EUR	179.7470	6,329.25
A (SEK)	327,722.959	SEK	181.2482	5,368,105.44
A (USD)	202.022	USD	174.9745	30,923.54
P (EUR)	167,000.000	EUR	175.4797	29,305,107.29
P (USD)	100,842.312	USD	165.2313	14,576,423.49
				49,286,889.01

The accompanying notes are an integral part of these financial statements.

Statement of operations and other changes in net assets (in EUR)
from 1st January 2026 to 30th June 2026

Income	
Dividends, net	297,754.51
Bank interest	13,632.62
Total income	311,387.13
Expenses	
Management fees	150,085.75
Performance fees	588,613.33
Transaction fees	141,900.22
Flat fee	67,596.91
Other administration costs	15,519.15
Subscription duty ("taxe d'abonnement")	2,680.90
Other taxes	44,960.51
Bank interest paid	1,548.34
Other expenses	7,926.33
Total expenses	1,020,831.44
Net investment loss	-709,444.31
Net realised gain/(loss)	
- on securities portfolio	10,534,795.23
- on foreign exchange	-119,530.45
Realised result	9,705,820.47
Net variation of the unrealised gain/(loss)	
- on securities portfolio	7,122,800.96
Result of operations	16,828,621.43
Subscriptions	5,787,772.51
Redemptions	-7,681,026.08
Total changes in net assets	14,935,367.86
Total net assets at the beginning of the period	34,351,521.15
Total net assets at the end of the period	49,286,889.01

The accompanying notes are an integral part of these financial statements.

East Capital Global Emerging Markets ex-China

Statistical information as at 30th June 2026

Total net assets	Currency	31.12.2025	30.06.2026
	EUR	34,351,521.15	49,286,889.01

Net asset value per share class	Currency	31.12.2025	30.06.2026
A (EUR)	EUR	116.1620	179.7470
A (SEK)	SEK	114.5267	181.2482
A (USD)	USD	116.1345	174.9745
P (EUR)	EUR	114.5678	175.4797
P (USD)	USD	110.8416	165.2313

Performance per share class (in %)	31.12.2025	30.06.2026
A (EUR)	* 16.16	54.74
A (SEK)	* 14.53	58.26
A (USD)	* 16.13	50.67
P (EUR)	** 14.57	53.17
P (USD)	*** 10.84	49.07

Performance of MSCI Emerging Markets ex China 10 40 Index (in %)	31.12.2025	30.06.2026
A (EUR)	* 15.59	41.78
A (SEK)	* 14.08	44.99
A (USD)	* 15.78	37.33
P (EUR)	** 14.01	41.78
P (USD)	*** 9.01	37.33

Number of shares	outstanding at the beginning of the period	issued	redeemed	outstanding at the end of the period
A (EUR)	5.000	30.212	-	35.212
A (SEK)	595.662	394,982.418	-67,855.121	327,722.959
A (USD)	5.500	196.522	-	202.022
P (EUR)	200,000.000	-	-33,000.000	167,000.000
P (USD)	121,099.731	290.766	-20,548.185	100,842.312

Annual returns are calculated based on financial statements' NAV. The semi-annual return as at 30th June 2026 indicates the performance on a semi-annual basis since the end of the last financial year. Performance figures are shown in share class currency unless otherwise stated.

* Performance of the share class calculated from 5th September 2025 (initial subscription price) and performance of the Benchmark based on the quotation as at 5th September 2025

** Performance of the share class calculated from 13th August 2025 (initial subscription price) and performance of the Benchmark based on the quotation as at 13th August 2025

*** Performance of the share class calculated from 17th September 2025 (initial subscription price) and performance of the Benchmark based on the quotation as at 17th September 2025

The historical performance is not an indication of future results. The performance data do not take account of the commissions and costs incurred on the issue and redemption of shares of the Fund.

The information forms part of the notes to the financial statements.

Statistical information (continued) as at 30th June 2026

TER per share class as at 30.06.2026		Performance fee ratio (in %)	(in %)
A (EUR)	*	-	2.11
A (SEK)	*	-	2.15
A (USD)	*	-	2.08
P (EUR)	*	1.95	3.17
P (USD)	*	1.92	3.16

* annualized TER

Annual returns are calculated based on financial statements' NAV. The semi-annual return as at 30th June 2026 indicates the performance on a semi-annual basis since the end of the last financial year. Performance figures are shown in share class currency unless otherwise stated.

* Performance of the share class calculated from 5th September 2025 (initial subscription price) and performance of the Benchmark based on the quotation as at 5th September 2025

** Performance of the share class calculated from 13th August 2025 (initial subscription price) and performance of the Benchmark based on the quotation as at 13th August 2025

*** Performance of the share class calculated from 17th September 2025 (initial subscription price) and performance of the Benchmark based on the quotation as at 17th September 2025

The historical performance is not an indication of future results. The performance data do not take account of the commissions and costs incurred on the issue and redemption of shares of the Fund.

The information forms part of the notes to the financial statements.

Statement of investments and other net assets (in EUR) as at 30th June 2026

Currency	Number / nominal value	Description	Market value	% of total net assets *
Investments in securities				
Transferable securities admitted to an official stock exchange listing				
Shares				
Brazil				
BRL	151,389	Itau Unibanco Hg SA Pref Reg	1,079,261.28	2.19
BRL	62,666	Localiza Rent A Car SA	439,971.12	0.89
BRL	2,400	Localiza Rent A Car SA Pref	16,221.40	0.03
BRL	288,039	Raia Drogasil SA Reg	818,360.60	1.66
BRL	118,832	Smart Esco de Ginas e Danca SA	395,462.06	0.80
			2,749,276.46	5.57
Egypt				
USD	136,948	Commercial Intl Bank Ltd DR GDR	305,500.31	0.62
Greece				
EUR	17,133	Cenergy Hgs SA Reg	394,059.00	0.80
EUR	48,802	Optima Bank SA	488,020.00	0.99
			882,079.00	1.79
India				
INR	64,128	Bharti Airtel Ltd Dematerialised	1,097,526.47	2.23
INR	88,451	Blackbuck Ltd	433,870.36	0.88
INR	130,138	CCL Products (India) Ltd	1,420,541.39	2.88
INR	108,587	ICICI Bank Ltd Reg	1,379,971.20	2.80
INR	159,371	Jain Resource Recycling Ltd	513,482.08	1.04
INR	184,118	Shriram Fin Ltd	1,773,179.93	3.60
INR	325,947	Varun Beverages Ltd	1,528,805.18	3.10
			8,147,376.61	16.53
Indonesia				
IDR	4,324,003	Pt Bank Syari Indo Persero Tbk	360,707.72	0.73
Korea				
KRW	2,445	APR Co Ltd	532,529.86	1.08
KRW	5,950	Coway Co Ltd	303,560.62	0.62
KRW	9,876	KB Financial Gr Inc	887,194.66	1.80
KRW	333	Samsung Electro Mechan Co Ltd Reg	410,901.36	0.83
KRW	986	Samsung Electronics Co Ltd	186,064.75	0.38
KRW	32,738	Samsung Electronics Co Ltd Pref	3,921,287.82	7.96
KRW	700	Shinsegae Co Ltd	298,597.18	0.61
KRW	1,751	SK Hynix Inc	2,621,638.07	5.32
KRW	3,583	SK Square Co Ltd	3,435,337.14	6.97
KRW	11,767	SK Telecom Co Ltd	587,704.12	1.19
			13,184,815.58	26.76
Malaysia				
MYR	494,124	CIMB Group Hgs Bhd Reg	784,111.59	1.59
Mexico				
USD	13,427	BBB Foods Inc	489,461.19	0.99
MXN	410,111	Gentera SAB de CV	778,429.77	1.58
			1,267,890.96	2.57
Peru				
USD	10,709	Intercorp Financial Serv Inc	533,623.17	1.08

* Minor differences may arise due to rounding in the calculation of percentages.
The accompanying notes are an integral part of these financial statements.

East Capital Global Emerging Markets ex-China

Statement of investments and other net assets (in EUR) (continued)
as at 30th June 2026

Currency	Number / nominal value	Description	Market value	% of total net assets *
Philippines				
PHP	31,706	Intl Container Terminal Services	402,065.26	0.82
Poland				
PLN	651	Benefit Systems SA	738,010.27	1.50
Saudi Arabia				
SAR	108,999	Saudi National Bank	981,150.94	1.99
South Africa				
ZAR	6,244	Capitec Bank Holdings Ltd	1,583,368.72	3.21
ZAR	11,660	Naspers Ltd	510,804.03	1.04
			2,094,172.75	4.25
Taiwan				
TWD	107,327	ASE Technology Holding Co Ltd Reg	2,007,167.68	4.07
TWD	664,569	CTBC Fin Hg Co Ltd	1,297,669.75	2.63
TWD	11,180	Delta Electronics Inc	599,573.14	1.22
TWD	8,680	Elite Material Co Ltd Reg	1,286,690.94	2.61
TWD	93,300	Hon Hai Precision Ind Co Ltd	644,052.27	1.31
TWD	7,919	MediaTek Inc	924,514.64	1.88
TWD	71,319	Taiwan Semiconduct Mfg Co Ltd	4,727,026.54	9.59
TWD	30,530	Unimicron Technology Corp	898,413.64	1.82
TWD	37,588	Yageo Corp Reg	1,178,473.50	2.39
			13,563,582.10	27.52
Thailand				
THB	84,299	Moshi Retail Corp PCL Foreign	83,840.08	0.17
Turkey				
TRY	26,730	MLP Saglik Hizmetleri AS Reg B	215,519.64	0.44
United Arab Emirates				
AED	173,188	Aldar Properties PJSC	341,541.11	0.69
AED	63,700	Emirates Nbd Bank PJSC	448,475.49	0.91
AED	269,266	Presight AI Hg Plc	224,462.82	0.46
			1,014,479.42	2.06
Total shares			47,308,201.86	95.99
Transferable securities dealt in on another regulated market				
Shares				
Korea				
KRW	7,900	COSMECCA Korea Co Ltd	307,976.02	0.62
Total shares			307,976.02	0.62
Total investments in securities			47,616,177.88	96.61
Cash at banks			3,696,068.42	7.50
Other net assets/(liabilities)			-2,025,357.29	-4.11
Total			49,286,889.01	100.00

* Minor differences may arise due to rounding in the calculation of percentages.
The accompanying notes are an integral part of these financial statements.

East Capital Global Frontier Markets

Statement of net assets (in EUR) as at 30th June 2026

Assets	
Securities portfolio at market value	306,711,670.03
Cash at banks	3,223,884.72
Receivable on sales of securities	732,478.44
Receivable on issues of shares	1,275,593.45
Income receivable on portfolio	1,715,691.31
Bank interest receivable	7,370.88
Total assets	313,666,688.83
Liabilities	
Bank overdrafts	213.71
Payable on purchases of securities	1,372,131.28
Payable on treasury transactions	7,476.06
Payable on redemptions of shares	299,037.04
Bank interest payable	43.17
Expenses payable	291,019.62
Total liabilities	1,969,920.88
Net assets at the end of the period	311,696,767.95

Breakdown of net assets per share class

Share class	Number of shares	Currency of share class	NAV per share in currency of share class	Net assets per share class (in EUR)
A (EUR)	38,170.896	EUR	256.5748	9,769,537.75
A (SEK)	5,559,282.719	SEK	300.9480	150,685,624.72
A (USD)	45,637.396	USD	235.4878	9,408,525.99
C (EUR)	269,657.925	EUR	233.5457	62,822,143.54
C (GBP)	5.000	GBP	120.6920	698.33
C (SEK)	2,613,083.800	SEK	197.3246	46,440,423.31
D (GBP)	5.000	GBP	120.5120	697.30
P (EUR)	126,692.580	EUR	256.2603	32,386,211.84
R (EUR)	662.107	EUR	275.8665	182,202.71
S (GBP)	5.000	GBP	121.4060	702.46
				311,696,767.95

The accompanying notes are an integral part of these financial statements.

Statement of operations and other changes in net assets (in EUR)
from 1st January 2026 to 30th June 2026

Income	
Dividends, net	8,104,136.71
Bank interest	37,662.83
Total income	8,141,799.54
Expenses	
Management fees	2,300,710.60
Banking charges and other fees	21.70
Transaction fees	618,782.35
Flat fee	510,139.50
Other administration costs	208,213.68
Subscription duty ("taxe d'abonnement")	46,127.99
Other taxes	458,582.70
Bank interest paid	540.64
Other expenses	5,235.91
Total expenses	4,148,355.07
Net investment income	3,993,444.47
Net realised gain/(loss)	
- on securities portfolio	22,705,358.01
- on foreign exchange	-128,438.25
Realised result	26,570,364.23
Net variation of the unrealised gain/(loss)	
- on securities portfolio	14,425,300.83
Result of operations	40,995,665.06
Subscriptions	47,159,403.77
Redemptions	-34,666,192.64
Total changes in net assets	53,488,876.19
Total net assets at the beginning of the period	258,207,891.76
Total net assets at the end of the period	311,696,767.95

The accompanying notes are an integral part of these financial statements.

East Capital Global Frontier Markets

Statistical information as at 30th June 2026

Total net assets	Currency	31.12.2024	31.12.2025	30.06.2026
	EUR	308,556,210.85	258,207,891.76	311,696,767.95

Net asset value per share class	Currency	31.12.2024	31.12.2025	30.06.2026
A (EUR)	EUR	199.3182	221.1579	256.5748
A (SEK)	SEK	241.5481	253.4689	300.9480
A (USD)	USD	166.3161	209.1985	235.4878
C (EUR)	EUR	179.5639	200.6268	233.5457
C (GBP)	GBP	-	105.0240	120.6920
C (SEK)	SEK	156.7491	165.6248	197.3246
D (GBP)	GBP	-	104.9860	120.5120
P (EUR)	EUR	196.5863	219.9759	256.2603
R (EUR)	EUR	212.1193	236.9011	275.8665
S (GBP)	GBP	-	105.2880	121.4060

Performance per share class (in %)	31.12.2023	31.12.2024	31.12.2025	30.06.2026
A (EUR)	16.79	28.85	10.96	16.01
A (SEK)	16.79	32.48	4.94	18.73
A (USD)	20.81	20.83	25.78	12.57
C (EUR)	17.56	29.73	11.73	16.41
C (GBP)	-	-	** 5.02	14.92
C (SEK)	* 17.51	33.39	5.66	19.14
D (GBP)	-	-	** 4.99	14.79
P (EUR)	15.73	27.23	11.90	16.49
R (EUR)	17.51	29.68	11.68	16.45
S (GBP)	-	-	** 5.29	15.31

Performance of MSCI Frontier Markets Index (in %)	31.12.2023	31.12.2024	31.12.2025	30.06.2026
A (EUR), C (EUR), P (EUR) and R (EUR)	8.07	16.98	29.12	14.28
A (SEK)	7.59	20.69	21.71	16.87
A (USD)	11.63	9.42	45.99	10.70
C (SEK)	* 5.96	20.69	21.71	16.87
C (GBP), D (GBP) and S (GBP)	-	-	** 9.57	12.87

Annual returns are calculated based on financial statements' NAV. The semi-annual return as at 30th June 2026 indicates the performance on a semi-annual basis since the end of the last financial year. Performance figures are shown in share class currency unless otherwise stated.

* Performance of the share class calculated from 27th March 2023 (reactivation price) and performance of the Benchmark based on the quotation as at 27th March 2023

** Performance of the share class calculated from 14th August 2025 (initial subscription price) and performance of the Benchmark based on the quotation as at 14th August 2025

The historical performance is not an indication of future results. The performance data do not take account of the commissions and costs incurred on the issue and redemption of shares of the Fund.

The information forms part of the notes to the financial statements.

Statistical information (continued)
as at 30th June 2026

Number of shares	outstanding at the beginning of the period	issued	redeemed	outstanding at the end of the period
A (EUR)	39,512.641	37,118.808	-38,460.553	38,170.896
A (SEK)	4,997,654.603	1,122,124.999	-560,496.883	5,559,282.719
A (USD)	40,179.866	7,502.175	-2,044.645	45,637.396
C (EUR)	263,933.573	30,157.506	-24,433.154	269,657.925
C (GBP)	5.000	-	-	5.000
C (SEK)	2,763,083.800	-	-150,000.000	2,613,083.800
D (GBP)	5.000	-	-	5.000
P (EUR)	133,548.580	1,806.000	-8,662.000	126,692.580
R (EUR)	2,676.484	372.341	-2,386.718	662.107
S (GBP)	5.000	-	-	5.000

TER per share class as at 30.06.2026		(in %)
A (EUR)		2.43
A (SEK)		2.43
A (USD)		2.43
C (EUR)		1.73
C (GBP)	*	1.63
C (SEK)		1.73
D (GBP)	*	1.63
P (EUR)		1.57
R (EUR)		1.71
S (GBP)	*	0.99

* annualized TER

Annual returns are calculated based on financial statements' NAV. The semi-annual return as at 30th June 2026 indicates the performance on a semi-annual basis since the end of the last financial year. Performance figures are shown in share class currency unless otherwise stated.

* Performance of the share class calculated from 27th March 2023 (reactivation price) and performance of the Benchmark based on the quotation as at 27th March 2023

** Performance of the share class calculated from 14th August 2025 (initial subscription price) and performance of the Benchmark based on the quotation as at 14th August 2025

The historical performance is not an indication of future results. The performance data do not take account of the commissions and costs incurred on the issue and redemption of shares of the Fund.

The information forms part of the notes to the financial statements.

Statement of investments and other net assets (in EUR) as at 30th June 2026

Currency	Number / nominal value	Description	Market value	% of total net assets *
Investments in securities				
Transferable securities admitted to an official stock exchange listing				
Shares				
Azerbaijan				
GBP	942,400	Anglo Asian Mining Plc	4,403,729.01	1.41
Egypt				
EGP	9,890,516	Abu Dhabi Islamic Bk Egypt SAE	8,529,235.03	2.74
EGP	1,488,463	Commercial Intl Bank Ltd	3,375,104.13	1.08
USD	2,217,679	Commercial Intl Bank Ltd DR GDR	4,947,145.00	1.59
EGP	17,054,532	Fawry For Bk Tec&Ele Paym	5,580,801.52	1.79
			22,432,285.68	7.20
Georgia				
GBP	62,107	Lion Finance Group Plc Reg	8,169,394.83	2.62
GBP	146,575	TBC Bank Group Plc	7,541,870.64	2.42
			15,711,265.47	5.04
Germany				
USD	487,658	Jumia Technologies AG ADR repr	3,007,601.17	0.96
Ivory Coast				
XOF	78,966	Sonatel SA	3,422,506.19	1.10
Kazakhstan				
GBP	578,628	AltynGold Plc	5,965,293.76	1.91
USD	515,477	Halyk Savings Bk of Kazak OJSC spons GDR repr 40 Reg-S	13,505,849.14	4.33
USD	39,290	Kaspikz JSC DR repr ADR spons	2,977,942.09	0.96
USD	229,030	NAK Kazatomprom AO DR GDR	13,764,640.89	4.42
			36,213,725.88	11.62
Kenya				
KES	15,665,558	Equity Group Holdings Ltd	8,469,339.79	2.72
KES	19,720,938	KCB Group Limited	10,495,226.88	3.37
KES	82,802,000	Safaricom Plc	19,053,363.12	6.11
			38,017,929.79	12.20
Lithuania				
GBP	1,118,269	Baltic Classifieds Group Plc	2,442,049.74	0.78
Morocco				
MAD	11,096	Akdital SA	1,229,262.80	0.39
Pakistan				
PKR	4,688,005	Meezan Bank Ltd	7,616,905.58	2.44
PKR	1,111,900	Sazgar Engineering Works Ltd	7,218,083.70	2.32
			14,834,989.28	4.76
Panama				
USD	39,063	Copa Holdings SA A	5,316,272.34	1.71
Romania				
RON	578,176	Banca Transilvania SA	4,282,108.86	1.37

* Minor differences may arise due to rounding in the calculation of percentages.
The accompanying notes are an integral part of these financial statements.

Statement of investments and other net assets (in EUR) (continued)
as at 30th June 2026

Currency	Number / nominal value	Description	Market value	% of total net assets *
Slovenia				
EUR	506,012	Nova Ljubljanska Banka d.d. GDR repr 1/5 Share Reg S	21,986,221.40	7.05
EUR	16,300	Nova Ljubljanska Banka d.d. Reg	3,667,500.00	1.18
			25,653,721.40	8.23
United Arab Emirates				
SAR	45,237	Almasar Alshamil Edu Co CJSC	248,680.22	0.08
AED	10,689,824	Spinneys 1961 Holding Plc	3,309,853.38	1.06
AED	4,768,618	TECOM Group PJSC	3,941,094.57	1.26
			7,499,628.17	2.40
Uruguay				
USD	940	MercadoLibre Inc	1,395,806.67	0.45
Vietnam				
VND	2,039,370	Asia Cial JSB	1,535,589.14	0.49
VND	1,933,917	FPT Corp	4,513,212.10	1.45
VND	552,345	FPT Digital Retail JSC	2,203,446.31	0.71
VND	1,846,182	Gemadept Corp	4,517,135.59	1.45
VND	8,250,351	Ho Chi Minh City Dev JS Com Bk	7,089,959.81	2.27
VND	14,376,242	Hoa Phat Group JSC	11,135,560.87	3.57
VND	6,210,200	Military Commercial JSB	5,202,557.97	1.67
VND	8,484,947	Mobile World Investment Corp	22,029,821.00	7.07
VND	2,869,050	PhuNhuan Jewelry JSC	6,008,823.77	1.93
VND	1,647,954	Vinhomes JSC	8,316,252.31	2.67
			72,552,358.87	23.28
Total shares			258,415,241.32	82.90
Transferable securities dealt in on another regulated market				
Shares				
Bangladesh				
BDT	2,967,796	BRAC Bk Ltd Reg	1,380,321.99	0.44
BDT	11,959,811	City Bank PLC	2,717,561.34	0.87
BDT	3,473,763	Square Pharmaceuticals Ltd	5,525,266.94	1.77
			9,623,150.27	3.08
Croatia				
EUR	8,593	Koncar-Elektroindustrija dd	8,867,976.00	2.85
Nigeria				
USD	40,060,660	Guaranty Trust Holding Co Plc	3,329,334.88	1.07
NGN	170,492,530	Guaranty Trust Holding Co Plc	13,518,367.77	4.34
NGN	9,749,404	MTN Nigeria Communications Plc	4,452,659.16	1.43
NGN	121,890,459	Zenith Bank Plc	8,504,940.63	2.73
			29,805,302.44	9.57
Total shares			48,296,428.71	15.50

* Minor differences may arise due to rounding in the calculation of percentages.
The accompanying notes are an integral part of these financial statements.

Statement of investments and other net assets (in EUR) (continued)
as at 30th June 2026

Currency	Number / nominal value	Description	Market value	% of total net assets *
Other transferable securities				
Shares				
Kuwait				
KWD	24,567	National Gulf Holding **	0.00	0.00
Total shares			0.00	0.00
Total investments in securities			306,711,670.03	98.40
Cash at banks			3,223,884.72	1.03
Bank overdrafts			-213.71	0.00
Other net assets/(liabilities)			1,761,426.91	0.57
Total			311,696,767.95	100.00

* Minor differences may arise due to rounding in the calculation of percentages.
** The Valuation Committee decided during the period to value the security at 0.
The accompanying notes are an integral part of these financial statements.

Statement of net assets (in EUR) as at 30th June 2026

Assets	
Securities portfolio at market value	38,410,466.82
Cash at banks	15,426,902.48
Bank interest receivable	28,534.83
Total assets	53,865,904.13
Liabilities	
Bank overdrafts	30,461.64
Bank interest payable	264.07
Expenses payable	2,389,125.21
Distribution payable	12,192.32
Total liabilities	2,432,043.24
Net assets at the end of the period	51,433,860.89

Breakdown of net assets per share class

Share class	Number of shares	Currency of share class	NAV per share in currency of share class	Net assets per share class (in EUR)
A (EUR)	99,717.503	EUR	11.0468	1,092,752.18
A (SEK)	1,479,895.456	SEK	217.6409	28,848,181.17
A (USD)	10,357.808	USD	9.7199	87,648.77
A1 (SEK)	724,906.700	SEK	216.9550	14,086,359.01
C (EUR)	586,844.922	EUR	11.7457	6,837,807.21
C (USD)	942.478	USD	10.1887	8,360.04
G (SEK)	145,535.678	SEK	17.2524	224,887.56
R (EUR)	178,989.712	EUR	1.3960	247,864.95
				51,433,860.89

Suspended since 1st March 2022 - see Note 11

The accompanying notes are an integral part of these financial statements.

Statement of operations and other changes in net assets (in EUR)
from 1st January 2026 to 30th June 2026

Income	
Dividends, net	571,619.86
Bank interest	136,483.79
Other commissions received	10,791.46
Other income	17,981.55
Total income	736,876.66
Expenses	
Flat fee	9,818.50
Other administration costs	17.99
Subscription duty ("taxe d'abonnement")	5,670.41
Bank interest paid	264.07
Other expenses	352.32
Total expenses	16,123.29
Net investment income	720,753.37
Net realised gain/(loss)	
- on foreign exchange	65,666.53
Realised result	786,419.90
Net variation of the unrealised gain/(loss)	
- on securities portfolio	6,518,593.19
Result of operations	7,305,013.09
Subscriptions	-
Redemptions	-
Total changes in net assets	7,305,013.09
Total net assets at the beginning of the period	44,128,847.80
Total net assets at the end of the period	51,433,860.89

The accompanying notes are an integral part of these financial statements.

East Capital Russia

Statistical information as at 30th June 2026

Total net assets	Currency	31.12.2024	31.12.2025	30.06.2026
	EUR	78,492,495.49	44,128,847.80	51,433,860.89

Net asset value per share class	Currency	31.12.2024	31.12.2025	30.06.2026
A (EUR)	EUR	17.0725	9.4034	11.0468
A (SEK)	SEK	339.0890	180.9789	217.6409
A (USD)	USD	13.5369	8.5269	9.7199
A1 (SEK)	SEK	338.5931	180.4441	216.9550
C (EUR)	EUR	18.0614	9.9963	11.7457
C (USD)	USD	14.1195	8.9364	10.1887
G (SEK)	SEK	26.9222	14.3490	17.2524
R (EUR)	EUR	2.2168	1.1883	1.3960

Performance per share class (in %) *	31.12.2023	31.12.2024	31.12.2025	30.06.2026
A (EUR)	32.73	31.38	-44.92	17.48
A (SEK)	32.87	35.11	-46.63	20.26
A (USD)	37.31	23.24	-37.01	13.99
A1 (SEK)	32.79	35.15	-46.71	20.23
C (EUR)	33.07	31.52	-44.65	17.50
C (USD)	37.68	23.36	-36.71	14.01
G (SEK)	32.82	35.05	-46.70	20.23
R (EUR)	32.48	28.44	-46.40	17.48

Number of shares	outstanding at the beginning of the period	issued	redeemed	outstanding at the end of the period
A (EUR)	99,717.503	-	-	99,717.503
A (SEK)	1,479,895.456	-	-	1,479,895.456
A (USD)	10,357.808	-	-	10,357.808
A1 (SEK)	724,906.700	-	-	724,906.700
C (EUR)	586,844.922	-	-	586,844.922
C (USD)	942.478	-	-	942.478
G (SEK)	145,535.678	-	-	145,535.678
R (EUR)	178,989.712	-	-	178,989.712

TER per share class as at 30.06.2026	(in %)
A (EUR)	4.88
A (SEK)	4.85
A (USD)	4.88
A1 (SEK)	4.89
C (EUR)	4.84
C (USD)	4.84
G (SEK)	4.89
R (EUR)	4.88

Annual returns are calculated based on financial statements' NAV. The semi-annual return as at 30th June 2026 indicates the performance on a semi-annual basis since the end of the last financial year. Performance figures are shown in share class currency unless otherwise stated.

* The performance figures presented are derived from the indicative NAV applicable at the end of the reporting periods. The most recent official NAV was as of 25th February 2022.

The historical performance is not an indication of future results. The performance data do not take account of the commissions and costs incurred on the issue and redemption of shares of the Fund.

The information forms part of the notes to the financial statements.

East Capital Russia

Statement of investments and other net assets (in EUR) as at 30th June 2026

Currency	Number / nominal value	Description	Market value	% of total net assets *
Investments in securities **				
Transferable securities admitted to an official stock exchange listing				
Shares				
Industrials				
USD	436,800	Globaltrans Investment Plc GDR repr 1 Sh Reg S	0.00	0.00
Non-cyclical consumer goods				
PLN	6,045	Kernel Holding SA	27,456.82	0.05
Raw materials				
USD	865,792	Solidcore Resources PLC Reg	6,165,293.40	11.99
Technologies				
USD	166,192	Kaspikz JSC DR repr ADR spons	12,596,338.80	24.49
Utilities				
USD	278,128	NAK Kazatomprom AO DR GDR	16,715,417.37	32.50
Total shares			35,504,506.39	69.03
Shares - Russian and Russian related (inaccessible) - assets listed as sanctioned				
Financials				
USD	18,024,066	Sistema PJSFC Reg	0.00	0.00
Raw materials				
GBP	1,812,194	Evraz PLC ***	0.00	0.00
USD	25,077,302	United Co Rusal Intl Pjsc	0.00	0.00
			0.00	0.00
Total shares - Russian and Russian related (inaccessible) - assets listed as sanctioned			0.00	0.00
Transferable securities dealt in on another regulated market				
Shares - Russian and Russian related (inaccessible) - assets listed as sanctioned				
Cyclical consumer goods				
USD	536,828	M Video PJSC Bearer	0.00	0.00
Energy				
USD	1,261,700	NovaTek Joint St Co	0.00	0.00
USD	601,925	Oil Co Lukoil PJSC	0.00	0.00
USD	6,178,020	Rosneft Oil Co	0.00	0.00
			0.00	0.00
Financials				
USD	14,941,654	Bank St Petersburg PJSC	0.00	0.00
USD	14,987,873	Sberbank of Russia PJSC	0.00	0.00
USD	3,870	SPB Birzha PAO	0.00	0.00
			0.00	0.00

* Minor differences may arise due to rounding in the calculation of percentages.
** For all the Russian or Russian related securities please refer to Note 11
*** Delisted from LSE
The accompanying notes are an integral part of these financial statements.

Statement of investments and other net assets (in EUR) (continued)
as at 30th June 2026

Currency	Number / nominal value	Description	Market value	% of total net assets *
Raw materials				
USD	17,376,200	Alrosa PJSC	0.00	0.00
USD	300,750	En+ Group MKPAO	0.00	0.00
USD	13,664,667	Magnitogorsk Iron Stl Wks PJSC	0.00	0.00
USD	7,289,000	MMC Norilsk Nickel PJSC	0.00	0.00
USD	2,454	Phosagro PJSC Reg	0.00	0.00
USD	169,790	Polyus PJSC	0.00	0.00
USD	56,063,900	Segezha Group PJSC	0.00	0.00
			0.00	0.00
Telecommunications services				
USD	400,000	Mobile Telesystems PJSC	0.00	0.00
Utilities				
USD	12,001,800	Gazprom PJSC	0.00	0.00
Total shares - Russian and Russian related (inaccessible) - assets listed as sanctioned			0.00	0.00
Shares - Russian and Russian related (inaccessible) - unsanctioned NSD-deposited assets				
Raw materials				
USD	8,321,070	Novolipetsk Steel Reg	0.00	0.00
Total shares - Russian and Russian related (inaccessible) - unsanctioned NSD-deposited assets			0.00	0.00
Shares - Russian companies admitted to trading on a local stock exchange listing (excluding Russian exchanges)				
Technologies				
USD	2,170,034	Noventiq Holdings plc DR	0.00	0.00
Total shares - Russian companies admitted to trading on a local stock exchange listing (excluding Russian exchanges)			0.00	0.00
Other transferable securities				
Shares				
Financials				
USD	2,939,649	Fix Price Group Ltd DR	2,905,960.43	5.65
Raw materials				
GBP	21,676,923	Chaarat Gold Holdings Ltd Reg ****	0.00	0.00
Total shares			2,905,960.43	5.65
Shares - Russian companies admitted to trading on a local stock exchange listing (excluding Russian exchanges)				
Raw materials				
USD	419,146	Phosagro PJSC GDR Regs	0.00	0.00
USD	2,700	Phosagro PJSC GDR Regs	0.00	0.00
			0.00	0.00

* Minor differences may arise due to rounding in the calculation of percentages.
** For all the Russian or Russian related securities please refer to Note 11
**** The Valuation Committee decided during the period to value the security at 0.
The accompanying notes are an integral part of these financial statements.

Statement of investments and other net assets (in EUR) (continued)
as at 30th June 2026

Currency	Number / nominal value	Description	Market value	% of total net assets *
Utilities				
USD	165,000	Gazprom PJSC spons ADR repr 2 Shares	0.00	0.00
Total shares - Russian companies admitted to trading on a local stock exchange listing (excluding Russian exchanges)			0.00	0.00
Total investments in securities			38,410,466.82	74.68
Cash at banks			15,426,902.48	29.99
Bank overdrafts			-30,461.64	-0.06
Other net assets/(liabilities)			-2,373,046.77	-4.61
Total			51,433,860.89	100.00

* Minor differences may arise due to rounding in the calculation of percentages.
** For all the Russian or Russian related securities please refer to Note 11
The accompanying notes are an integral part of these financial statements.

Note 1 - General information

East Capital (the "Fund") is an open-end investment fund with multiple Sub-Funds ("*société d'investissement à capital variable (SICAV) à compartiments multiples*"). The Fund qualifies as an Undertaking for Collective Investment in transferable securities under the Council Directive 2009/65/EC as amended and is governed by Part I of the amended Law of 17th December 2010 (the "2010 Law") relating to Undertakings for Collective Investment.

The Fund was incorporated on 13th November 2006 for an unlimited period. Its Articles of Incorporation have been published in the official gazette "*Mémorial C, Recueil des Sociétés et Associations du Grand Duché de Luxembourg*" on 27th November 2006. As from 1st June 2016, publications are made in the "*Recueil électronique des sociétés et associations* ("RESA")" through the website of "*Registre de Commerce et des Sociétés*" of Luxembourg.

At the date of the present report, the following Sub-Funds are open for investors/active in Switzerland:

- East Capital China in EUR
- East Capital Global Emerging Markets Sustainable in EUR
- East Capital Global Emerging Markets ex-China in EUR
- East Capital Global Frontier Markets in EUR

At the date of the present report, the following Sub-Fund is suspended:

- East Capital Russia (suspended as of 1st March 2022)

The Board of Directors is entitled to issue new Sub-Funds.

For the Sub-Funds, the following classes of shares may be issued:

- Class A and Class B Shares are available to all investors. Class A SEK Shares of the Sub-Fund East Capital Russia are reserved to institutional investors;
- Class C and Class D Shares are only available for institutional investors;
- Class F Shares are only available to Swedish insurance companies which qualify as institutions and which are approved by the Management Company;
- Class G Shares are only available to investors who are approved by the Fund and/or by the Management Company;
- Class P Shares are only available for institutional investors;
- Class R Shares are only available to or through (i) distributors or financial intermediaries (selected or approved by the Management Company) which under relevant legal and/or regulatory requirements, are prohibited from accepting and retaining inducements from third parties or, which under contractual arrangements they have entered into, are not entitled to accept and retain inducements from third parties and (ii) institutional investors other than the financial intermediaries referred to under (i) who are approved by the Fund and/or by the Management Company and which invest on their own account;
- Class S Shares are only available to institutional investors such as pension funds, sovereign wealth funds or official institutions which under relevant legal and/or regulatory requirements are prohibited from accepting and retaining inducements from third parties and who are approved by the Fund and/or by the Management Company;
- Class X Shares are designed to accommodate an alternative charging structure. No Management Fee will have to be charged to Class X Shares. All other fees and charges allocated to Class X Shares will be charged as detailed in the Prospectus;
- Class Z Shares are only available for institutional investors who are approved by the Fund and/or by the Management Company. Z Shares will only be available until the total Net Asset Value of all available Share Classes within the relevant Sub-Fund reaches or is greater than EUR 100,000,000 (or currency equivalent), or any other amount as specifically determined by the Management Company. Once the total Net Asset Value of the Share Classes available in the relevant Sub-Fund, ordinarily, reaches or is greater than EUR 100,000,000 (or currency equivalent) or any other amount as specifically determined by the Fund and/or Management Company, the Z Share Class will be closed for subscriptions.

Each Share Class may be offered in EUR, USD, GBP, SEK, NOK, RMB and in any other freely convertible currency as determined by the Board of Directors from time to time.

Unless a Share Class is identified as a "Distributing Class" or a distribution policy is otherwise specified in the Appendix of the Prospectus or by the Board of Directors, all Share Classes of all Sub-Funds have an accumulation policy and, consequently, no dividends will be paid. The Board of Directors reserves the right to introduce a distribution policy which may vary according to each Sub-Fund and Share Class that is designated as "Distributing Class".

The reference currency of the Fund is expressed in EUR.

The net asset value of each Class within the Sub-Funds is calculated on any valuation day, being any day that is a business day in Luxembourg and Sweden (except on 24th December) and which is also a day where stock exchanges and/or regulated markets in countries where the Sub-Fund is materially invested are open for trading.

The Fund's financial year starts on 1st January and ends on 31st December.

The Fund publishes an audited annual Report within 4 months after the end of the business year and an unaudited semi-annual Report within 2 months after the end of the period to which it refers.

Copies of the annual financial statements and semi-annual reports, as well as the current prospectus, copies of the Articles of Incorporation of the Fund may be obtained free of charge at the registered office of the Fund, the Administrative Agent and any distributor or intermediary appointed by the Fund.

Note 2 - Significant accounting and valuation policies

a) Presentation of the financial statements

The financial statements of the Fund are established in accordance with the Luxembourg legal and regulatory requirements concerning Undertakings for Collective Investment and with generally accepted accounting principles in Luxembourg.

The financial statements of the Fund and each of its Sub-Funds have been prepared on a going concern basis.

Suspended Sub-Funds:

The net asset values of the Sub-Fund East Capital Russia are indicative and not official NAVs. The official NAV calculation is suspended and shareholders neither subscribe into nor redeem from the Sub-Fund (see Note 11).

b) Valuation

The assets of the Fund are valued as follows:

1) The value of any cash in hand or on deposit, bills and demand notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued as aforesaid and not yet received are deemed to be the full amount thereof, unless in any case the same is unlikely to be paid or received in full, in which case the value thereof is arrived at after making such discount as the Fund may consider appropriate in such case to reflect the true value thereof.

2) Securities admitted to official listing on an official stock exchange or traded on any other organised market are valued at the last available reliable price on such stock exchange or market, unless such a price is not deemed to be representative of their fair market value;

3) Securities not listed on stock exchanges or not traded on any regulated market and securities with an official listing for which the last available price is not representative of a fair market value are valued, prudently and in good faith, on the basis of their estimated sale prices;

4) The financial derivative instruments which are not listed on any official stock exchange or traded on any other organised market are valued in accordance with market practice;

5) For each Sub-Fund, securities whose value is expressed in a currency other than the reference currency of that Sub-Fund are converted into that reference currency by using the last available relevant mid-spot exchange rate;

6) The units/shares of undertakings for collective investment are valued on the basis of the last known net asset value. In case where an indicative net asset value is available and deemed reliable, such indicative net asset value may be used when deemed to better reflect the value of the undertakings for collective investment.

Valuation of Russian and Russian related equity securities

The valuation instructions for Russian and Russian related equity securities at the date of the annual financial statements are outlined below and have been applied to all the Sub-Funds containing Russian and Russian related equity securities:

Classification - Statement of investments and other net assets (in EUR)	Condition	Instruction
Shares - Russian and Russian related (inaccessible)* - assets listed as sanctioned	Securities listed on exchanges domiciled in the Russian Federation	100% valuation haircut applied
Shares - Russian and Russian related (inaccessible)* - unsanctioned NSD-deposited assets	Securities listed on exchanges domiciled in the Russian Federation	100% valuation haircut applied

Classification - Statement of investments and other net assets (in EUR)	Condition	Instruction
Shares - Russian companies admitted to trading on a local stock exchange listing (excluding Russian exchanges)	Depositary receipts or equity securities of companies domiciled and/or associated with companies domiciled in the Russian Federation, but listed on exchanges located outside the Russian Federation	Apply either the last available price of the equivalent local listing or a 100% valuation haircut, on a case-by-case basis

*Inaccessible is defined as securities that are currently not tradable by the Fund on their local market of listing.

Blocked accounts

The valuation of deposits maintained within the Russian Federation, as well as other deposits subject to sanctions and countersanctions, has been duly assessed. These deposits are currently maintained in blocked accounts, rendering their balances inaccessible for withdrawal, investment, or other operational purposes. Considering the continued unavailability of these deposits, as well as the prevailing and rapidly evolving geopolitical environment, it has been resolved to apply a valuation haircut of 100% to these deposits in the financial statements as of 30th June 2026.

Amounts to which haircuts are applied:

Sub-Fund	30th June 2026
East Capital Global Emerging Markets Sustainable	RUB 6,228,925.54
East Capital Russia	RUB 7,355,212,831.26

The increase during the period in the RUB amount of the Sub-Fund East Capital Russia pertain mainly to dividend income. Several dividends were received in February, March, May and June.

c) Net realised gain/(loss) on sales of securities

The net realised gain/(loss) on sales of securities is determined on the basis of the average cost of securities sold.

d) Cost of securities

The acquisition cost of a security denominated in a currency other than that of the Sub-Fund is converted to the Sub-Fund's currency at the exchange rate prevailing on the date of purchase.

e) Exchange translation

Bank balances, other assets and liabilities and the value of securities held that are denominated in other currencies than the Sub-Fund’s currency are converted at the prevailing exchange rate of the closing day. Income and expenses incurred in currencies other than the Sub-Fund’s currency are converted at the prevailing exchange rate of the day of each transaction.

At the date of the financial statements, the following exchange rates were used:

1	EUR	=	4.1851998	AED	United Arab Emirates dirham
			140.0161809	BDT	Bangladeshi taka
			5.8991036	BRL	Brazilian Real
			1,052.6242858	CLP	Chilean Peso
			7.7346436	CNY	Chinese Yuan Renminbi
			24.2374117	CZK	Czech Koruna
			56.0932992	EGP	Egyptian Pound
			0.8620116	GBP	Pound Sterling
			3.0138452	GEL	Georgian Lari
			8.9355669	HKD	Hong Kong Dollar
			355.7989340	HUF	Hungarian Forint
			20,421.3488174	IDR	Indonesian Rupiah
			107.7769877	INR	Indian Rupee
			147.5359954	KES	Kenyan Shilling
			1,767.1946511	KRW	South Korean Won
			0.3531042	KWD	Kuwaiti dinar
			10.7100893	MAD	Moroccan Dirham
			19.8931449	MXN	Mexican Peso
			4.6535138	MYR	Malaysian Ringgit
			1,573.1697551	NGN	Naira, Nigeria
			69.8186584	PHP	Philippine Peso
			320.1854375	PKR	Pakistani Rupees

4.2962393	PLN	Polish Zloty
4.1532953	QAR	Qatari Riyal
5.2423246	RON	New romanian leu
4.2816543	SAR	Saudi Riyal
11.0755679	SEK	Swedish Krona
1.4757017	SGD	Singapore Dollar
37.8741785	THB	Thailand Baht
53.1646287	TRY	New Turkish Lira
36.2892035	TWD	New Taiwan Dollar
1.1394500	USD	US Dollar
29,977.6374629	VND	Vietnamese Dong
656.0232137	XOF	West African Franc
18.6792317	ZAR	South African Rand

f) Combined financial statements

The combined financial statements of the Fund are expressed in EUR and are equal to the converted sum of the corresponding captions in the financial statements of each Sub-Fund.

g) Formation expenses

Formation expenses are amortised on a straight line basis over a period of five years.

h) Investment portfolio income

Dividend income is recorded at the ex-date, net of any withholding tax.

Interest income accrued is recorded, net of any withholding tax.

i) Receivable / Payable on treasury transactions

The caption "Receivable on treasury transactions" comprises maturities of time deposits, new loans or foreign exchange transactions not yet recorded under the caption "Cash at banks".

The caption "Payable on treasury transactions" comprises new time deposits, maturities of loans or foreign exchange transactions not yet recorded under the caption "Cash at banks".

At a Sub-Fund level, "Receivable and payable on treasury transactions" are disclosed net in the statement of net assets.

j) Transaction fees

Transaction costs disclosed under the caption "Transaction fees" in the expenses of the statement of operations and other changes in net assets are mainly composed of broker fees incurred by the Fund relating to purchases or sales of securities, of fees relating to liquidation of transactions paid to the depositary and of transaction fees on financial and on derivatives instruments.

k) Other income

The amounts disclosed under the caption "Other income" in the statement of operations and other changes in net assets are mainly composed of withholding tax reimbursements.

Note 3 - Subscription, redemption and conversion fees

A subscription fee of up to 5% of the net assets values of the Class A Shares (except for Class A SEK) and Class B Shares being subscribed may be charged for the benefit of distributors and other financial intermediaries. No subscription fee will be charged to the other Share Classes unless otherwise specified for a relevant Share Class. Where shares are issued in countries where stamp duties or other charges apply, such charges will be added to the issue price.

Unless otherwise specified for a relevant Share Class, no redemption charge will be charged.

As conversions are dealt with as redemptions followed by a new subscription, the Board of Directors may charge redemption and subscription fees in accordance with the subscription fee and redemption fee above.

Note 4 - Management fees

The Management Company is entitled to receive a management fee accrued daily, calculated on the net assets of each Sub-Fund and payable twice monthly at the following effective rates per annum:

Sub-Fund	Class A, Class B and Class G Shares	Class C and Class D Shares	Class P Shares	Class R Shares	Class S Shares	Class X Shares	Class Z Shares
East Capital China	1.70%	1.10%	0.75%	1.20%	N.A. *	N.A. *	N.A. *
East Capital Global Emerging Markets Sustainable	1.50%	1.00%	0.75%	1.10%	0.60%	N.A. *	N.A. *
East Capital Global Emerging Markets ex-China	1.50%	N.A. *	0.75%	N.A. *	N.A. *	N.A. *	N.A. *
East Capital Global Frontier Markets	1.90%	1.25%	1.10%	1.25%	0.80%	N.A. *	N.A. *
East Capital Russia	1.75% **	1.25% **	N.A. *	1.25% **	N.A. *	N.A. *	N.A. *

* share class not launched as at 30th June 2026

** The management fee of the Sub-Fund East Capital Russia, as defined in the prospectus, was waived prior to the reporting period and replaced by a portfolio maintenance fee. This fee is determined based on the actual time spent by investment professionals, calculated at an hourly rate of EUR 250. The Board of Directors decided - prior to the reporting period - to charge the Sub-Fund on a cost-recovery basis. Please refer to Note 11 for the details on the costs for portfolio maintenance paid in 2024, 2025 and 2026.

The hedged Share Classes (H1/H2) as well as the Share Classes with additional denominations from "1" to "100" generally bear the same management fee as the corresponding underlying Share Class of the relevant Sub-Fund unless otherwise determined by the Fund and/or the Management Company.

The Investment Manager and any Investment Advisor(s) are remunerated by the Management Company out of the Management Fees or the portfolio maintenance fee.

Note 5 - Flat fee

In addition, the Management Company is entitled to receive a flat fee to cover operating, administrative and servicing expenses accrued daily and payable twice monthly at the following total annual rates:

Sub-Fund	Class A, Class B and Class G Shares	Class C and Class D Shares	Class P Shares	Class R Shares	Class S Shares	Class X Shares	Class Z Shares
East Capital China	0.35%	0.35%	0.35%	0.35%	N.A. *	N.A. *	N.A. *
East Capital Global Emerging Markets Sustainable	0.35%	0.35%	0.35%	0.35%	0.30%	N.A. *	N.A. *
East Capital Global Emerging Markets ex-China	0.35%	N.A. *	0.35%	N.A. *	N.A. *	N.A. *	N.A. *
East Capital Global Frontier Markets	0.35%	0.35%	0.35%	0.35%	0.30%	N.A. *	N.A. *
East Capital Russia	0.35% **	0.35% **	N.A. *	0.35% **	N.A. *	N.A. *	N.A. *

* share class not launched as at 30th June 2026

** The payment of fees to any party from the assets of the Sub-Fund East Capital Russia has remained suspended since the commencement of the suspension period. During the reporting period, the Board of Directors resolved that the payment of accrued fees may recommence, provided that any such payment does not impose undue costs upon the Sub-Fund, taking due consideration of its specific circumstances. Please refer to Note 11 for the details on the third-party charges paid in 2024, 2025 and 2026.

The hedged Share Classes (H1/H2) as well as the Share Classes with additional denominations from "1" to "100" generally bear the same operating, administrative and servicing expenses as the corresponding underlying Share Class of the relevant Sub-Fund unless otherwise determined by the Fund and/or the Management Company.

The flat fee mainly covers the ongoing depositary fees and safekeeping charges payable to the Depositary (including any sub-depositary fees), fees for fund administration services payable to the Administration Agent and transfer agency fees for registrar and transfer agency services payable to the Registrar and Transfer Agent.

Note 6 - Performance fee

The Management Company or the Investment Manager, is entitled to receive a performance fee in respect of Class P Shares calculated at a Performance Fee Rate of 20%, except for the Sub-Funds East Capital Global Emerging Markets Sustainable and East Capital Global Emerging Markets ex-China at a Performance Fee Rate of 15%.

No performance fee is charged with respect to Class P shares for the Sub-Fund East Capital Russia.

The Performance Fee Benchmarks for the Sub-Funds are:

- the MSCI China All Shares Index for the Sub-Fund East Capital China;
- the MSCI Emerging Markets Index for the Sub-Fund East Capital Global Emerging Markets Sustainable;
- the MSCI Emerging Markets ex China 10 40 Index for the Sub-Fund East Capital Global Emerging Markets ex-China;
- the MSCI Frontier Markets Index for the Sub-Fund East Capital Global Frontier Markets.

At the date of the financial statements, Class P Shares were launched for the Sub-Funds East Capital China, East Capital Global Emerging Markets Sustainable, East Capital Global Emerging Markets ex-China and East Capital Global Frontier Markets.

The performance fee is calculated and accrued on each valuation day as an expense of the relevant Share Class and is payable to the Management Company in arrears at the end of each Calculation Period (business year of the Fund).

If a redemption is made from the relevant Share Class as of a valuation day other than the end of a Calculation Period, the performance fee (if accrued as of the date of such redemption) shall be crystallized in respect of the Shares being redeemed and paid to the Management Company.

At the date of the financial statements, a performance fee was recorded for the following Sub-Funds and amounted to:

Sub-Fund	Share class	Performance fee amount in Sub-Fund currency		Performance fee ratio in % of average total net assets
East Capital China	P (EUR)	4,447.49		1.53%
		4,447.49	EUR	
East Capital Global Emerging Markets Sustainable	P (EUR)	2,036,127.66		1.62%
	P (SEK)	130,550.10		1.61%
	P (USD)	2,789.19		3.59%
		2,169,466.95	EUR	
East Capital Global Emerging Markets ex-China	P (EUR)	381,034.07		1.58%
	P (USD)	207,579.26		1.55%
		588,613.33	EUR	

At the date of the financial statements, there was no performance fee for the Sub-Fund East Capital Global Frontier Markets.

Note 7 - Subscription duty ("*Taxe d'abonnement*")

The Fund is governed by Luxembourg law.

Pursuant to the legislation and regulations in force, the Fund is subject to an annual subscription duty ("*taxe d'abonnement*") of 0.05% which is payable quarterly and calculated on the basis of the net assets of each Sub-Fund on the last day of each quarter.

The rate of this tax is reduced to 0.01% of the value of the net assets for Sub-Funds or Classes of shares reserved for institutional investors.

According to Article 175 (a) of the amended Law of 17th December 2010, the net assets invested in Undertakings for Collective Investments already subject to the "taxe d'abonnement" are exempt from this tax.

Note 8 - Securities lending

The Fund can carry out securities lending transactions.

The table below shows for the different Sub-Funds at the date of the financial statements:
- the global valuation of the securities lent ("Securities Lending")
- the valuation of the cash received as collateral.

Sub-Funds	Currency	Global valuation of the securities lent to the following counterparties							Valuation of the cash collateral *
		Bank of Nova Scotia (London Branch)	Barclays Capital Securities Limited	BNP Paribas Financial Markets	Citigroup Global Markets Limited	HSBC Bank Plc	Morgan Stanley & Co. International plc	Total	Total
East Capital Russia **	EUR	-	-	-	0.00	0.00	0.00	0.00	1,886,786.80

* The cash collateral is an off-balance sheet item.
** Related to securities which have been lent before the suspension (refer to Note 2 - Valuation of Russian and Russia-related equity securities)

Note 9 - Swing Pricing

A Sub-Fund may suffer a reduction in value as a result of the transaction costs incurred in the purchase and sale of its underlying investments and the spread between the buying and selling prices of such investments caused by subscriptions, redemptions and/or switches in and out of the Sub-Fund. This is known as "dilution". In order to counter this and to protect Shareholders' interests, the Management Company may apply "swing pricing" as part of all the Sub-Funds of the Fund's daily valuation policy. This will mean that in certain circumstances the Management Company may make adjustments in the calculations of the net asset values per Share of the Sub-Funds, to counter the impact of dealing and other costs on occasions when these are deemed to be significant.

If on any valuation day the aggregate transactions in Shares of a Sub-Fund result in a net increase or decrease of Shares which exceeds a threshold set by the Swing Pricing Governance Committee (the "Committee") from time to time for that Sub-Fund (relating to the cost of market dealing for that Sub-Fund), the net asset value of the Sub-Fund will be adjusted by an amount (not exceeding 1% of that net asset value) which reflects both the estimated fiscal charges and dealing costs that may be incurred by the Sub-Fund and the estimated bid/offer spread of the assets in which the Sub-Fund invests. The adjustment will be an addition when the net movement results in an increase of all Shares of the Sub-Fund and a deduction when it results in a decrease.

The Sub-Funds apply partial swing pricing meaning that the Net Asset Value is swung only when the predetermined net capital activity threshold is exceeded. It is implemented systematically by the Administration Agent. The swing threshold is set by the Committee at a level to ensure that investor flows that represent a significant amount of dilution in the Sub-Fund are captured.

If net-inflows into a Sub-Fund exceed this threshold level, the Net Asset Value per share will be swung upwards by a predetermined amount (the swing factor). The price swing means that subscribing investors contribute to the cost of their transactions by paying more to enter a Sub-Fund. If the net-outflows from a Sub-Fund exceed the swing threshold, the Net Asset Value per Share will be swung downwards by the swing factor and exiting Shareholders will take a reduced amount out of the Sub-Fund.

As at 30th June 2026, swing pricing was applied by the Sub-Fund East Capital China.

Note 10 - Changes in investments

The statement of changes in investments for the period in reference to the report is available free of charge upon request at the registered office of the Fund and from the representative in Switzerland.

Note 11 - Evolution of the impact of the Russian conflict in Ukraine on the Fund

On 24th February 2022, the Russian Federation invaded Ukraine. On 1st March 2022, the Board of Directors (the Board) approved, by circular resolution, the suspension of NAV determination for the East Capital Russia Sub-Fund.

At the time of the Russian stock exchange closure, the East Capital Global Emerging Markets Sustainable Sub-Fund held 2.58% of its portfolio in Russian and Russia-related equities. Given the limited exposure, the Board did not suspend NAV determination for this Sub-Fund and applied fair-value pricing to the affected holdings (please refer to Note 2 - Valuation of Russian and Russia-related equity securities and Note 2 - Blocked accounts).

On 12th November 2024, as per the convening notice to shareholders sent in April 2025, the Board of Directors has allocated a 5-year provision of EUR 2,385,000 to the East Capital Russia Sub-Fund.

Provision for	5 years provisions 2025-2030
Third-party charges	EUR 900,000
Portfolio maintenance	EUR 1,485,000
Total provision	EUR 2,385,000

The third-party costs pertain to charges that are included in the overall flat fee outlined in the prospectus and have been determined based on amounts incurred in the past.

The charges for the portfolio maintenance activities on the Russian assets have been assessed based on the actual time spent by investment professionals. Such activities include, but are not limited to, contact with local authorities and key market participants, representation by the Sub-Fund at portfolio companies' shareholder meetings, safeguarding shareholder interests and communication with portfolio companies.

The cash allocated to the Sub-Fund East Capital Russia is not restricted and will be used for the portfolio maintenance and third-party expenses.

Sub-Fund East Capital Russia:

Costs paid	Period between 2022 and 2024 paid in 2025	Paid in 2026	Expenses payable
Third-party charges	EUR 464,058	EUR 0	EUR 900,000
Portfolio maintenance	EUR 1,230,512	EUR 0	EUR 1,485,000
Total	EUR 1,694,570	EUR 0	EUR 2,385,000

East Capital Russia

Important information regarding the Indicative NAV

The Indicative NAV is not mandatory information to be disclosed under the applicable prospectus and the Board of Directors has no obligation to prepare, distribute or publish indicative NAVs.

The Board of Directors and the Management Company, together with the Central Administration Agent have used their best efforts in the calculation of the indicative NAV and the calculation of the indicative NAV has been done based upon the sources and materials that the Board of Directors believes to be up-to-date, accurate and reliable. However, due to the nature of indicative NAVs and the uncertainties presented by the current situation on the Russian market, the Board of Directors cannot guarantee or warrant the indicative NAV's completeness, integrity, accuracy or timeliness. The indicative NAV may not reflect the actual value of the underlying assets of the Fund or subsequent changes in the market values or prices or any other factors relevant for its determination. This variance may be substantial.

Note 12 - Total Expense Ratio ("TER")

The TER disclosed under "Statistical information" of this report is calculated in accordance with the "Guidelines on the calculation and disclosure of the TER of collective investment schemes" issued on 16th May 2008 and amended on 5th August 2021 by the Asset Management Association Switzerland.

The TER is calculated for the last 12 months preceding the date of the financial statements.

Transaction fees are not taken into account in the calculation of the TER.

If a performance fee is foreseen and has been calculated, the TER is disclosed including this fee. Moreover the performance fee ratio is calculated in percentage of the average net assets for the last 12 months preceding the date of the financial statements.

Note 13 - Other events

The prospectus was amended in May 2026, with the changes coming into effect in June 2026 after the required 30-day investor notice period had elapsed.

Note 14 - Subsequent events

The prospectus was updated in July 2026.

There are no other significant subsequent events.

Important information for investors in Switzerland

Representative

The representative in Switzerland is CACEIS (Switzerland) SA, Route de Signy 35, CH-1260 Nyon.

Paying agent

The paying agent in Switzerland is CACEIS Bank, Montrouge, Nyon Branch / Switzerland, Route de Signy 35, CH-1260 Nyon.

Location where the relevant documents may be obtained

The prospectus and key information documents, the articles of association as well as the annual and semi-annual reports may be obtained free of charge from the representative.

Publications

Publications concerning the Fund are made in Switzerland on the Fundinfo website (www.fundinfo.com).

Each time shares are issued or redeemed , the issue and the redemption prices or the net asset value together with a reference stating "excluding commissions" will be published daily on the Fundinfo website (www.fundinfo.com).

Place of performance and place of jurisdiction

In respect of the shares offered in Switzerland, the place of performance is the registered office of the representative. The place of jurisdiction is at the registered office of the representative or the registered office/place of residence of the investor.

Additional information
as at 30th June 2026

Information concerning the transparency of securities financing transactions and of reuse of cash collateral (SFTR regulation EU 2015/2365, hereafter "SFTR")

At the date of the financial statements the following Sub-Fund of the Fund is concerned by securities lending transactions in the context of the publication requirements of SFTR.

	East Capital Russia (in EUR)
Global data: assets used for securities lending	
securities lending in absolute terms	-
as a percentage of fund lendable assets of the Sub-Fund	-
Concentration data	
10 largest counterparties for securities lending	
first	Citigroup Global Markets Limited
gross volumes for open trades	-
second	HSBC Bank Plc
gross volumes for open trades	-
third	Morgan Stanley & Co. International plc
gross volumes for open trades	-
fourth	-
gross volumes for open trades	-
Aggregate transaction data for securities lending	
Type and quality of the collaterals received	
securities collateral	-
cash collateral	1 886 786.80
Collaterals classified according to their residual maturities (absolute amounts)	
less than 1 day	-
from 1 day to 1 week (= 7 days)	-
from 1 week to 1 month (= 30 days)	-
from 1 month to 3 months	-
from 3 months to 1 year (= 365 days)	-
above 1 year	-
open maturity	1 886 786.80
Currency of the cash collateral received	EUR
Securities lending classified according to their residual maturities (absolute amounts)	
less than 1 day	-
from 1 day to 1 week (= 7 days)	-
from 1 week to 1 month (= 30 days)	-
from 1 month to 3 months	-
from 3 months to 1 year (= 365 days)	-
above 1 year	-
open maturity	-
Country (countries) in which the counterparties are established	GB
Type of settlement and clearing	
tri-party	-
Central CounterParty	-
bilateral	-
Data on reuse of collateral received	
% foreseen in prospectus	no reuse
collateral received that is reused	-
cash collateral reinvestment returns to the Sub-Fund	-
Safekeeping of collateral received	
number of depositaries	1
name of depositaries	Skandinaviska Enskilda Banken AB (publ) - Luxembourg Branch
amounts of assets received as collateral	1 886 786.80
Revenue and expenditure components for securities lending	
Revenue component of the Sub-Fund	
in absolute terms	10 863.95
as a percentage of overall returns generated by securities lending	75.00%
Expenditure component of the Sub-Fund	-
Revenue component of the capital management company	
in absolute terms	724.26
as a percentage of overall returns generated by securities lending	5.00%
Expenditure component of the capital management company	-
Revenue component of third parties	
in absolute terms	2 897.05
as a percentage of overall returns generated by securities lending	20.00%
Expenditure component of third parties	-